

## **General Membership Meeting - DRAFT**

Omni Orlando Resort at ChampionsGate, Orlando

**Date:** Tuesday, June 27, 2017

**Call to Order:** 3:25PM

**Quorum:** Verified by Ms. Bittinger and seconded by Ms. Thompson

### **Roll Call:**

Pete Prior, CPPT, Chairperson  
Dwight Mattingly, CPPT, Vice Chairperson  
Ann Thompson, CPPT, Secretary  
Steve Aspinall, CPPT, Treasurer  
Tim Olsen, CPPT, Director  
Chris Spencer, CPPT, Director  
George Farrell, CPPT, Director

MJ Chwalik, Chief Operating Officer  
Peter Hapgood, CPPT, Director of Education  
Jeanine Bittinger, CPPT, Accountant  
Richard Cristini, CPPT, Auditor  
Ron Cohen, CPPT, Attorney

### **Chairperson, Pete Prior, CPPT**

Mr. Prior reported the seating of officers and that Mr. Mattingly had become the Vice Chairperson. All other officers have retained the same positions.

Mr. Prior expressed gratitude on the behalf of the Edmondson family for the condolences and well wishes received in the wake of Mr. Edmondson's passing.

### **Vice Chairperson, Dwight Mattingly, CPPT**

Nothing to report.

### **Secretary, Ann Thompson, CPPT**

Ms. Thompson reported the Voice magazine will be distributed just before the October School. During the conference she had been soliciting contributions and advertisements from associate members and has approximately a dozen commitments.

Ms. Thompson reported that insurance for the association was current and all corporate filings had been filed.

### **Treasurer, Steve Aspinall, CPPT**

Mr. Aspinall reported bank balances as of June 16, 2017. They do not reflect the cost of the conference.

Mr. Aspinall reported the bank balances as:

BB&T MMA:	\$ 23,205.29
Prime Meridian Relief Fund:	\$ 30,595.30
Prime Meridian MMA:	\$ 53,662.03
Prime Meridian Operating:	\$ 451,100.24
Prime Meridian Subtotal:	\$ 535,357.57
Total BB&T + Prime Meridian:	\$ 558,562.86

### **CEO Report, Kim Ryals, CPPT**

Ms. Ryals was not present at the Annual Conference. Ms. Chwalik, COO, reported on behalf of Ms. Ryals. Ms. Chwalik reported membership as:

<b>Associate Members:</b>	187 (25 less than 2016)
<b>Pension Board Membership:</b>	279 (3 less than 2016)
<b>Exhibit Booths:</b>	57

Ms. Chwalik reported that the budget approved for 2017 is just shy of \$2million

Ms. Chwalik reported that the CPPT program is strong and the new website and database was almost complete and the website would be launched in the coming months. She reported that the Public Pension Institute website was also in the process of exploring an update and redesign. Ms. Chwalik also reported sponsorship was going well.

### **Attorney, Ron Cohen, CPPT**

Mr. Cohen reported that on June 3, 2016 his office wrote letter to AXA Advisors, LLC saying it was FPPTA position that there was an agreement for an associate membership and Wall Street Program sponsorship. AXA Advisors was listed as sponsor, had access to trustees for networking purposes and made presentation to attendees at the Wall Street Program. They failed to pay amount they were billed (\$8,400). Mr. Cohen received communication from their AXA Advisors' lawyers with the position that they did not agree with the FPPTA position and challenged the idea that they received the benefits of a sponsorship. Nevertheless, AXA was interested in entering into settlement discussions. In the settlement discussions they agreed to paid the amount owed subject to settlement agreement and release. FPPTA couldn't agree to

terms of release as AXA wanted a confidentiality clause and the FPPTA is an association that prioritizes transparency with its membership. FPPTA also rejected the non-disparagement provision. As of now there is no settlement and the FPPTA will not change its position on those provisions.

#### **Accountant, Jeanine Bittinger, CPPT**

Ms. Bittinger reported that the financial statements were current. She reported that book keeping is done in-house at the FPPTA office. She also reported that the monthly report as of May 31st was delivered to the board of Directors the previous week.

#### **Auditor, Richard Cristini, CPPT**

Mr. Cristini reported that the audit was completed by generally accepted audit standards. The results of the audit were reported to the board of directors and Mr. Cristini said it was a clean report.

#### **Audit Committee, Steve Aspinall, CPPT**

Mr. Aspinall reported that the audit committee gets bank statements and credit card statements from the FPPTA office and look it over for any improprieties or questions the committee may have. The committee has gone over the procedures in the office and have made some changes. Mr. Aspinall reported that everything looked good at this time.

#### **By Laws, Tim Olsen, CPPT**

Mr. Olsen reported that the bylaws were up to date.

#### **Golf, Steve Aspinall, CPPT**

Mr. Aspinall reported there was a good turnout for the Charitable Golf Classic. Mr. Aspinall reported that the money raised by the tournament goes to FPPTA relief fund. 103 people signed up for the tournament and it was successful.

#### **Education, Peter Hapgood, CPPT**

Mr. Hapgood expressed his gratitude to the membership for attending the 33rd Annual Conference. Mr. Hapgood said the suggestions and comments from the membership are always appreciated and used as he and the education committee craft future FPPTA events.

Mr. Hapgood reported that he was currently prepping for the October Trustee School. There will be three special offerings. 1. Leadership boot camp, 2. A Fixed Income Certificate Program and 3. Individual Retirement Program with Dee Lee.

Mr. Hapgood reported that more information about the October School would be available in the monthly E-newsletter and program agenda would become available ahead of the school as well. Mr. Hapgood reported that there would be a revamped new trustee orientation program on Sunday.

Mr. Hapgood reported that the Education Committee was in the process of discussing a mentor program for new trustees as well.

Mr. Hapgood reported that Richard Grover of the Education Committee received a service award for his involvement since 1997. Mr. Hapgood expressed his thanks for Mr. Grover's contributions over the years.

Mr. Hapgood also thanked Patrick Langan, Kate West and the entire A/V crew for their work in keeping the conference going.

#### **Election: Ken Harrison, CPPT**

Mr. Harrison was not present. Mr. Prior reported that there was no election so Incumbents Mr. Olsen and Mr. Prior retain their seats on the board of directors. Mr. Prior thanked the membership for their support and trust.

Mr. Olsen also thanks the membership for their support in his third term.

#### **Exhibit Hall: Ken Harrison, CPPT**

Mr. Harrison was not present.

Ms. Thompson reported that traffic in the exhibit hall was good and the raffles went well too. The associates expressed to Ms. Thompson that things were well in the exhibit hall.

#### **Executive Oversight, George Farrell, CPPT**

Nothing to report.

#### **Relief Fund, Steve Aspinall, CPPT**

Mr. Aspinall reported that 38 people have been helped with donations to the relief fund. Mr. Aspinall said that if FPPTA members know someone who has financial difficulties or medical issues to send him an email or submit a request on the website with the information. The

committee meets at every FPPTA event, but if there's an emergency, the committee will meet in between to determine whether it's appropriate to take action.

### **Old Business**

None

### **New Business**

Dan Givens, Miami Fire, stated that there is a constitutional reform committee as reported in the June conference program. Mr. Givens reported that there are constitutional protections for pensions that are subject to modification. Mr. Givens feels it would be appropriate for the membership to be represented at as many of the 38 meetings as possible.

Mr. Prior felt it would be appropriate for the COO to report this back to the CEO and consider a task force to make sure there is representation at these meetings.

Mr. Prior also reported that the Board of Directors was considering a memorial for Ray Edmondson. The idea is still in discussions and will advise the body when some decisions have been made.

### **Input from the Membership**

Paul Kamus, Cocoa Police, stated that he attended Don Trone's session on leadership. Mr. Trone suggested to his audience that everyone pass on a "Thank you", a "help", and a "praise" to better the world. Mr. Kamus expressed his thanks for the organization and to the late Mr. Edmondson, expressed his praise for the work the organization has done through the years. For the "help", Mr. Kamus reported that in a response to an email from the FPPTA in April 2016 regarding SPB7030 in the legislature, Mr. Kamus sent a letter to his senator and encouraged the rest of the membership to get involved. Mr. Kamus expressed the importance of the FPPTA in his own life for advocating for retirement security for public workers.

***General Membership meeting adjourned at 3:47PM.***

Respectfully submitted by:  
FPPTA Staff