How Sound Decisions are Made

GRSForesight™

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Sound Decisions are Made with GRS Foresight™

GRS Foresight™ is a comprehensive stress testing and solution-driven modeling tool for public sector retirement programs. This industry-leading tool, created from our consultants' vast experience, provides data and analysis you can rely on for decision making.

This solution considers how future stakeholders could be impacted by decisions made today. GRS Foresight™ helps you determine a sustainable path for your retirement program by developing unbiased starting points and dependable forecasts.

Vastly different from the private sector, public sector retirement programs are unique, with great variety in benefit provisions and funding sources. GRS Foresight™ is adaptable to meet specific needs, even down to terminology and output. We work closely with you to ensure GRS Foresight™ meets all of your needs.

By running experience scenarios and utilizing stress test modules, you can use GRS Foresight™ to efficiently test various funding policies or strategies and different actuarial assumptions to predict their impact under the stressed scenarios.

Maximize Pension Plan Security and Sustainability

When it comes to the strategic management of retirement programs, it is imperative that both the funding and plan design policies are crafted to maximize the security and sustainability of the retirement program. Frequently, too much focus is placed on the current assumptions, making them out to be predictions, and too little focus is placed on the outcomes from the policies that will react as the experience unfolds.

If all retirement programs were rated based on how reasonable their assumptions were at predicting the future, there would be little correlation between assumption setting and successful outcomes. However, the same exercise comparing how policies react to experience – whether through an adaptive funding policy or contingent benefit provisions – shows strong correlations with successful outcomes.

At GRS, our focus is to help narrow the range of possible outcomes by:

1) Getting right what we can get right.
2) Developing defensive, unbiased starting points, and then
3) Working together to implement strategies that provide an appropriate and sustainable path to the eventual outcome(s).

Benefits and Features of GRS Foresight™

- Evaluates the sustainability of the retirement program

- Accounts for alternative future realities

- Assesses various funding strategies

- Prepares budget forecasts

- Analyzes risk management strategies

- Provides insight into the impact of future realized rates of return and inflation

- Offers turnkey stochastic modeling

- Considers sensitivities of liabilities to future economic outcomes

- Uniquely designed for public sector benefit systems
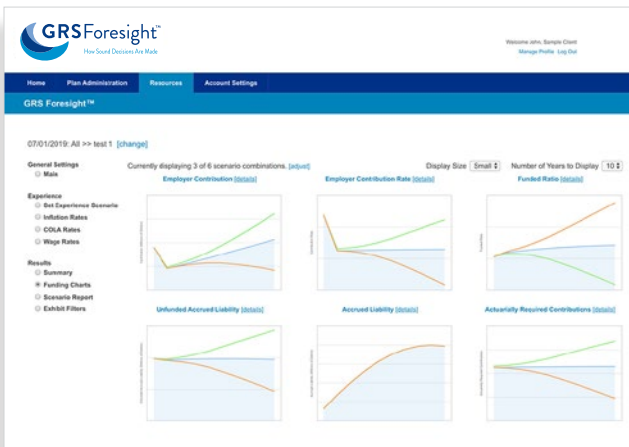
GRS Foresight™ helps determine a sustainable path for retirement programs by developing unbiased starting points and providing reliable forecasts (at least, as reliable as possible). GRS Foresight™ will also efficiently test various policies or strategies with different assumptions to illustrate their impact.

By using up-to-date valuation data and current economic conditions and assumptions, GRS Foresight™ can look in-depth at the valuation results and model various scenarios for future outcomes.
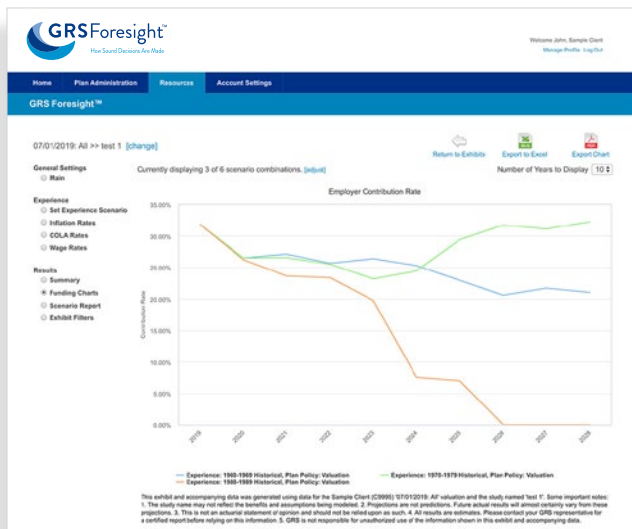
GRS Foresight™ is adaptable to individual client requirements, even down to terminology and output. The underlying model is identical to the model used internally by GRS actuaries for funding policy and scenario testing.

Request a Demo of GRS Foresight™ Today!

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