Mellon Overview

As of September 30, 2020

One-on-One Use Only

Mellon Overview

A global multi-specialist investment manager with a full spectrum of research-driven solutions

$557.6B
Assets Under Management[1]

Over **450**
Employees[2]

Clients in **23**
Countries & Territories

Headquartered in **Boston** with offices in **Pittsburgh, San Francisco, London,**[3] **Singapore**[3] and **Hong Kong**[3]

Assets by Product Line[1]

$141.2B
Fixed Income

$38.7B
Equity

$30.1B
Multi-Asset

$347.6B
Index

Our **culture** and **values** are the foundational components of our corporate identity.

Innovation

Accountability

Community

Updated October 19, 2020. Data as of September 30, 2020. [1]Where applicable, assets include discretionary and non-discretionary assets, the notional value of overlay strategies, and assets managed by investment personnel acting in their capacity as officers of affiliated entities. ESG assets include assets managed in fundamental active strategies, custom ESG strategies, and assets managed in accordance with client directed SRI guidelines. [2]Employee total includes employees of affiliated entities acting as dual officers and/or associated persons of Mellon. [3]Location of affiliated entities providing services. Variations in totals due to rounding. See Additional Information in Disclosure Statements. [26953]

Mellon Investment Platform

EQUITY

John Porter III
CIO, Head of Equity

Research Capabilities

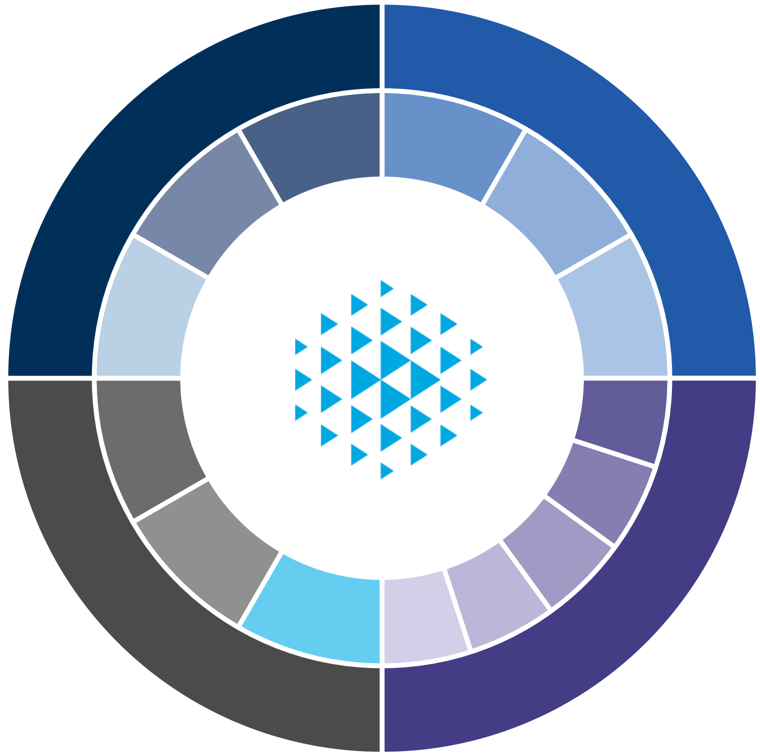
- Fundamental
- Alternative
- Quantitative

INDEX

Stephanie Hill
Head of Index

Research Capabilities

- Fixed Income
- Equity
- Trading*



MULTI-ASSET

Dimitri Curtil
CIO, Head of Multi-Asset

Research Capabilities

- Dynamic Asset Allocation
- Global Macro
- Strategic Asset Allocation

FIXED INCOME

David Leduc, CFA
CIO, Head of Fixed Income

Research Capabilities

- Sovereign & Currency
- Global Corporate Credit
- Rates & Securitized
- Municipal
- Quantitative

TRADING* | **RISK MANAGEMENT** | **INVESTMENT STRATEGY** | **MACRO RESEARCH**

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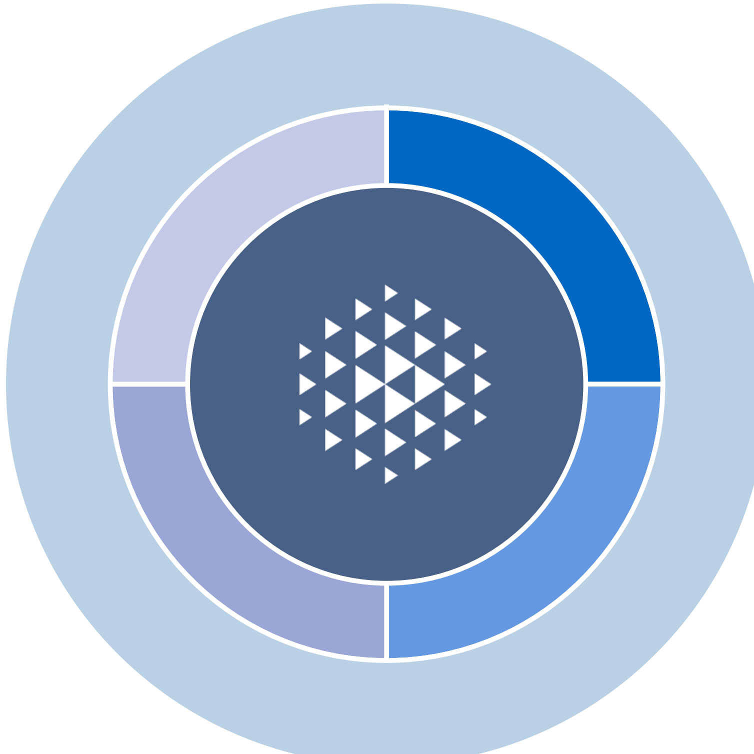
Equity Investment Platform

John Porter III
CIO, Head of Equity



RESEARCH CAPABILITIES

Investment Professionals: 55+

Fundamental Research

Alternative Research

- Thematic Insights
- Investigative
- Private Markets
- Geopolitical

Quantitative

FIRM CAPABILITIES

TRADING*	RISK MANAGEMENT	INVESTMENT STRATEGY	MACRO RESEARCH

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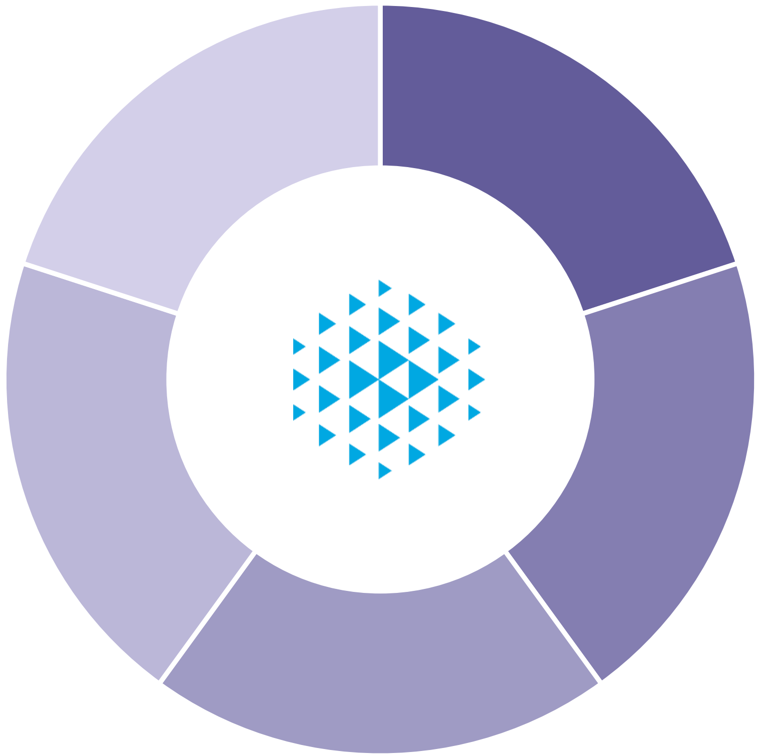
Fixed Income Investment Platform

David Leduc, CFA
CIO, Head of Fixed Income



RESEARCH CAPABILITIES

Investment Professionals: 65+

- **Sovereign & Currency**
- **Global Corporate Credit**
- **Rates & Securitized**
- **Municipal**
- **Quantitative**

FIRM CAPABILITIES

TRADING*	RISK MANAGEMENT	INVESTMENT STRATEGY	MACRO RESEARCH

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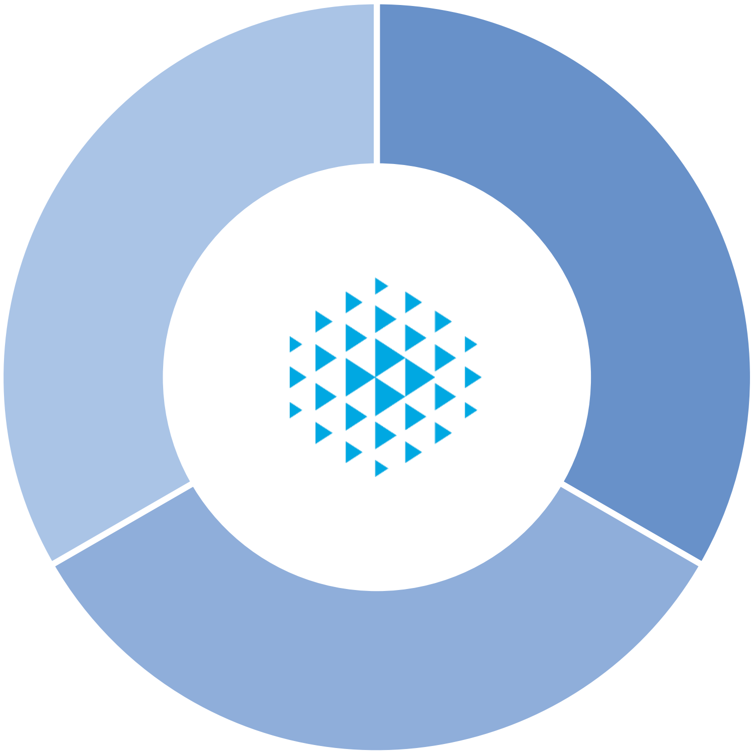
Multi-Asset Investment Platform

Dimitri Curtil
Executive Vice President,
CIO, Head of Multi-Asset

Vassilis Dagioglu
Head of Asset Allocation –
Portfolio Management

Roberto Croce, PhD
Head of Risk Parity &
Liquid Alts



RESEARCH CAPABILITIES

Investment Professionals: 20+

- **Dynamic Asset Allocation**
- **Global Macro**
- **Strategic Asset Allocation**

FIRM CAPABILITIES

TRADING*	RISK MANAGEMENT	INVESTMENT STRATEGY	MACRO RESEARCH

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Index Investment Platform

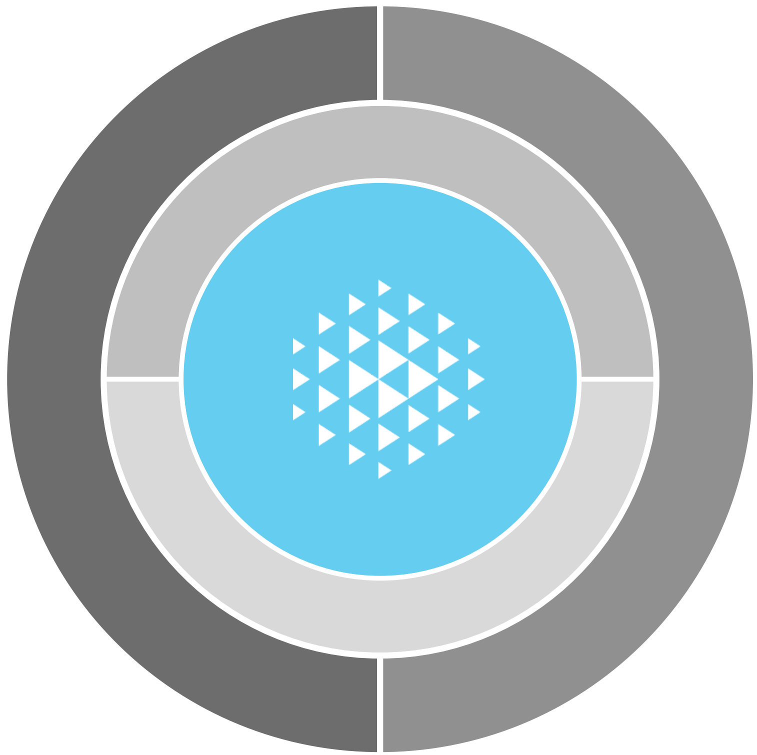
Stephanie Hill
Head of Index

Thomas Durante, CFA
Co-Head of Equity Index Portfolio Management

Marlene Walker Smith
Co-Head of Equity Index Portfolio Management

Nancy Rogers, CFA
Head of Fixed Income Index Portfolio Management

Theodore Bair Jr., CFA
Senior Investment Strategist



RESEARCH CAPABILITIES

Investment Professionals: 35+

- **Fixed Income**
- **Equity**
- **Traditional**
- **Specialized**
- **Trading***

FIRM CAPABILITIES

TRADING*	RISK MANAGEMENT	INVESTMENT STRATEGY	MACRO RESEARCH

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Investment Solutions for Today's Environment

Strategy	Overview	Income	Growth	Defensive	Opportunistic	Thematic
Dynamic US Equity	Different approach, different outcome		●	●		
Fallen Angels	The last free lunch	●	●		●	
Global First Decade Innovators	Own the future | Emerging leaders		●		●	●
High Yield Beta	When the index is difficult to beat	●	●			
Internet of Things	The era of intelligent connectivity		●		●	●
Risk Parity	Allocate risk, not dollars		●	●		
Small/SMID Cap Growth	Fundamental thematic investing through a team-based approach		●		●	●
US Muni Bond	Intelligent credit analysis with deep expertise	●		●	●	

Explore more of Mellon's offerings by visiting www.mellon.com/strategies

See Additional Information in Disclosure Statements. [26406]

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The following provides a simplified example of the cumulative effect of management fees on investment performance: An annual management fee of 0.80% applied over a five-year period to a $100 million portfolio with an annualized gross return of 10% would reduce the value of the portfolio from $161,051,000 to $154,783,041. The actual investment advisory fees incurred by clients may vary depending on account size, structure, cash flow and other account-specific factors. Mellon’s standard fees are shown in Part 2A of its Form ADV.

No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment. Past results are not indicative of future performance and are no guarantee that losses will not occur in the future. Future returns are not guaranteed and a loss of principal may occur.

Performance is expressed in U.S. dollars unless noted otherwise. Performance results for one year and less are not annualized. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments.

To derive Ten Largest Holdings, Characteristics, Economic Sector Weightings, Country Weightings and Portfolio Holdings for presentation purposes, a representative institutional account (“Account”) has been identified to be used as a proxy for the strategy. The information provided in this document should not be considered a recommendation to purchase or sell any particular security. There is no assurance that any securities discussed herein will remain in an account’s portfolio at the time you receive this report or that securities sold have not been repurchased. The securities discussed do not represent an Account’s entire portfolio and in the aggregate may represent only a small percentage of an Account’s portfolio holdings. It should not be assumed that any of the securities transactions or holdings discussed were or will prove to be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the securities discussed herein.

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[26451]