

As of December 31, 2020

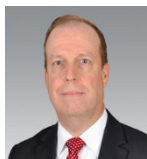
Focus Growth Profile

Inception Date:	February 23, 2018
Assets:	\$759.9 million
Holdings:	25-30
Benchmark:	Russell 1000 Growth Index
Vehicles Offered:	Separate Account

Signatory of:



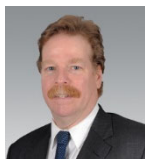
Portfolio Managers



Owen
Fitzpatrick, CFA
34 Yrs*



Thomas
Hynes, CFA
25 Yrs*



Brendan
O'Neill, CFA
21 Yrs*

*Industry Experience

Investment Information

Strategy Description

- Fundamental, bottom-up analysis with an emphasis on secular themes, product cycles and cyclical trends
- Overlay risk controls seeking to maximize the impact of stock selection
- Select companies we believe are positioned to benefit from longer-term shifts in spending across various industries and geographies
- Objective is to achieve consistent risk-adjusted returns that exceed the benchmark over a full market cycle (three to five years)

All portfolio holdings must meet the following three criteria:

Investment Pillars

We buy companies that we believe are primed to benefit from strong product cycles, positive secular themes or cyclical trends, all of which are continually reviewed and updated by the investment team.

In-depth company-specific research is conducted by the analysts to identify what we believe to be high quality large-cap companies that could benefit from the three investment pillars.

Attractive Valuation

Our fundamental, bottom-up analysis seeks to identify companies with attractive valuations relative to historical averages or companies positioned for multiple expansion.

The analysts come up with a target price based on the company's growth outlook and capital structure using appropriate valuation metrics relative to peers and the business cycle.

Strict Risk Control

Portfolios are constructed with a strict risk control methodology and with adherence to a stringent buy/sell discipline.

The strategy's research analysts are expected to have a deep understanding of the companies owned in the portfolio including any associated risks. Portfolio risks are monitored in a number of ways including tracking sector and industry weights.

Performance

Trailing (%)	QTD	YTD	1Yr	Since Inception ¹
Focus Growth Composite (Gross)	10.53	41.80	41.80	22.41
Focus Growth Composite (Net)	10.51	41.70	41.70	21.98
Russell 1000 Growth Index	11.39	38.49	38.49	22.60

¹The Aristotle Focus Growth Composite has an inception date of March 1, 2018.

Past performance is not indicative of future results. Performance results for periods greater than one year have been annualized. Returns are preliminary pending final account reconciliation. Returns are presented gross and net of investment advisory fees and include the reinvestment of all income. Please see important disclosures at the end of this document.

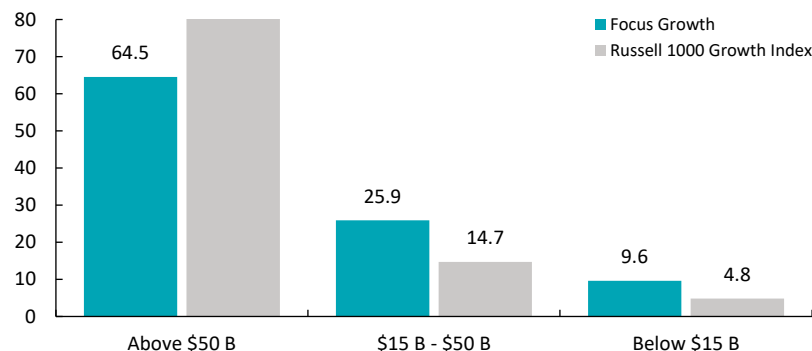
FOCUS GROWTH

As of December 31, 2020

Largest Holdings (%)

Microsoft	9.8
Amazon	8.4
Visa	5.9
Adobe	5.3
Global Payments	4.6
Alphabet	4.5
Nvidia	4.1
AMETEK	4.0
NXP Semiconductors	3.7
Ameriprise Financial	3.4
Total	53.7

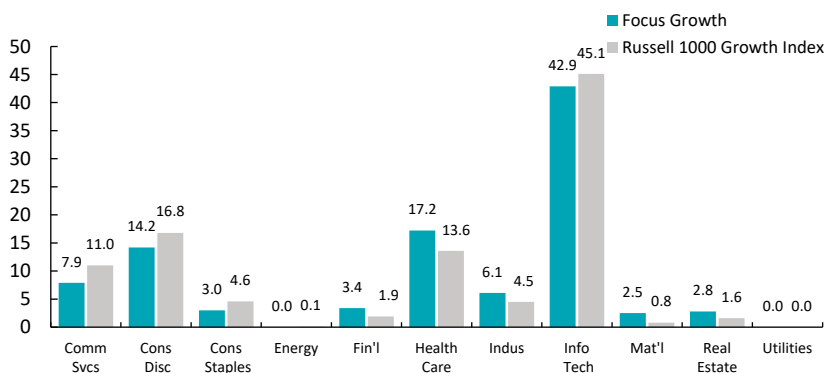
Market Cap Breakdown (%)



Characteristics

	Focus Growth	Russell 1000 Growth Index
Number of Holdings	29	453
Active Share (%)	66.9	--
Wtd. Avg. Market Cap (\$B)	480.0	722.4
Price/Earnings (TTM)	35.9x	35.2x
Price/Book Value	8.2x	9.5x
Forward EPS Growth (5 Yrs, %)	16.9	17.4
Return on Equity (1 Yr, %)	14.1	27.6
Debt/Equity (TTM)	1.1	1.4

Sector Weights (%)



Sources: SS&C Advent, FactSet, Russell Investments, eVestment

The Largest Holdings figures shown are based on the model portfolio. The Market Cap Breakdown and Portfolio Characteristics figures shown are based on a representative account. The Sector Weights figures shown are based on the equity composition of the representative portfolio within the Aristotle Focus Growth Composite (the Composite) and excludes cash. The representative account was chosen since, in our view, it is the account within the Composite that most closely reflects the portfolio management style of the strategy. Not every client's account will have these exact characteristics. The actual characteristics with respect to any particular client account will vary based on a number of factors, including but not limited to: (i) the size of the account; (ii) investment restrictions applicable to the account, if any; and (iii) market exigencies at the time of investment. You should not assume that any of the securities transactions, sectors or holdings discussed in this report are or will be profitable or that recommendations Aristotle Atlantic Partners, LLC (Aristotle Atlantic) makes in the future will be profitable or equal the performance of the securities listed in this report. There is no assurance that any securities, sectors or industries discussed herein will be included in or excluded from an account's portfolio. Aristotle Atlantic reserves the right to modify its current investment strategies and techniques based on changing market dynamics or client needs. This is not a recommendation to buy or sell a particular security. Recommendations since the strategy's inception at Aristotle Atlantic are available upon request. Past performance is not indicative of future results.

The Russell 1000® Growth Index is an unmanaged, market capitalization-weighted index that measures the performance of those companies in the Russell 1000® Index with higher price-to-book ratios and higher forecasted growth values. The volatility (beta) of the Composite may be greater or less than that of the benchmark. It is not possible to invest directly in this index.

Active Share is a measure of the percentage of stock holdings in a manager's portfolio that differ from the benchmark index. Weighted Average Market Capitalization is a dollar-value measurement of the size of companies in a portfolio or index. In such a weighting scheme, an average figure is derived from the market capitalizations of each company (their market prices multiplied by the number of shares outstanding) multiplied by their weights in the portfolio or index. Forward EPS Growth is the percentage increase or decrease in the next five years' earnings estimates compared to current year's earnings estimates. Return on Equity is the amount of net income returned as a percentage of shareholders' equity. Return on equity measures a corporation's profitability by revealing how much profit a company generates with the money shareholders have invested. Debt to Equity ratio is used to measure a company's financial leverage, calculated by dividing a company's total liabilities by its shareholders' equity. The ratio indicates how much debt a company is using to finance its assets relative to the amount of value represented in shareholders' equity.

Aristotle Atlantic Partners, LLC is an independent investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. More information about Aristotle Atlantic, including our investment strategies, fees and objectives, can be found in our Form ADV Part 2, which is available upon request. AAP-2101-52

FOR MORE INFORMATION, PLEASE CONTACT

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