

WHERE DOES THE \$ COME FROM, WHERE DOES IT GO?

Taxpayers' financial contributions primarily compensate public workers for their services; only a portion of those dollars is set aside for the employee pension fund. The real heavy lifting is done by earnings on the fund.

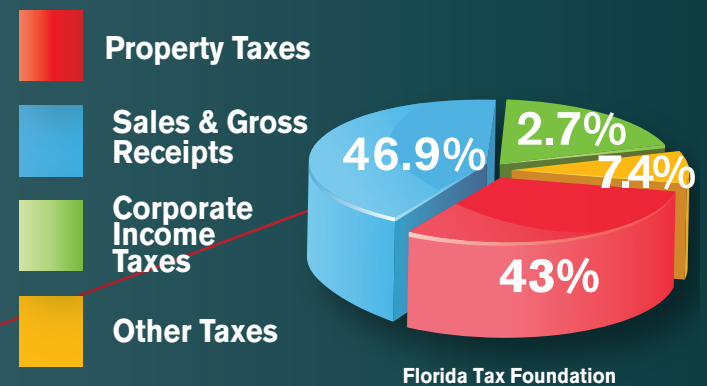
REVENUES

Nearly 30% of state and local general revenues come from the federal government.

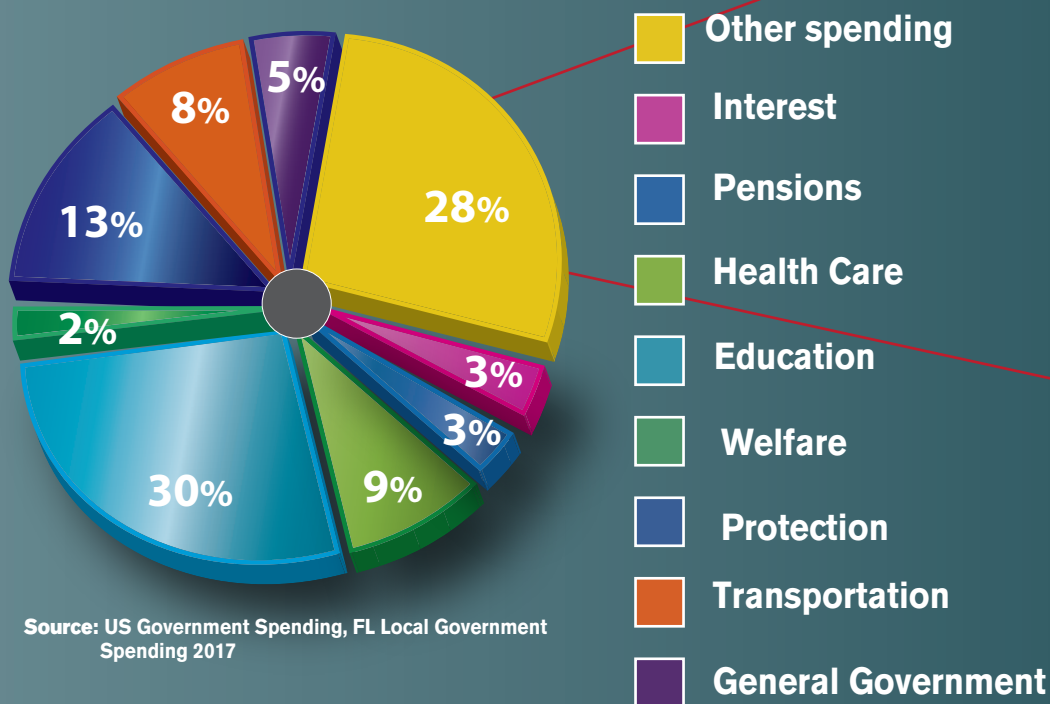
Source: Census Annual Surveys of State and Local Government Finances.

Taxes represent the largest source of revenue for both state and local governments, and property taxes are a primary source of revenue for local governments.

TAXES



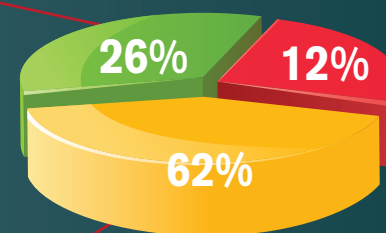
EXPENDITURES



WHO PAYS FOR PENSIONS?

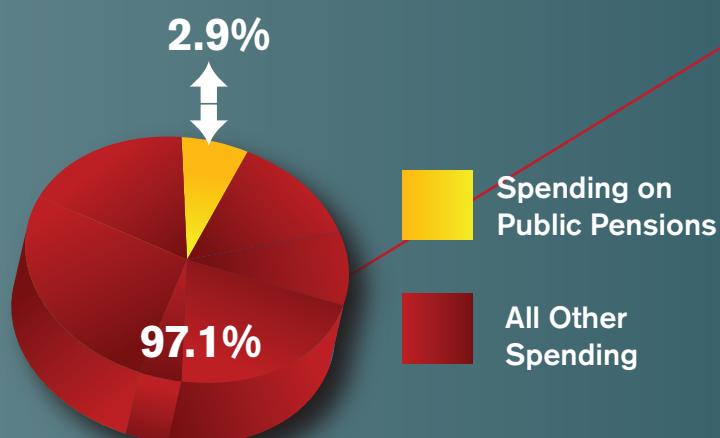
The largest portion of pension benefits for public employees - 62% - come from the pension fund's investment earnings. Taxpayers contribute about 26%, while employees contribute about 12%.

Source: National Association of State Retirement Systems Issue Brief 2014



FINALLY...

Benefits for public retirees typically represent only about 3% of a municipal budget.



Produced by the Florida Public Pension Trustees Association 2017

