

Building Budget Problems One Tax Break at a Time

"We have a budget problem, not a pension problem."

Florida has the 10th lowest business tax rate in the U.S., but among the highest unemployment and foreclosure rates.

94.24% of Florida businesses paid NO taxes in 2011.

Florida offered 7 "mega-deal" business tax breaks since 2006 at a total cost of \$1.34 billion.

Florida gives \$3.98 billion in business tax breaks every year.

Business tax breaks equal 16 cents of every budget dollar.

Corporate taxes contribute less than 3% to the state budget.

