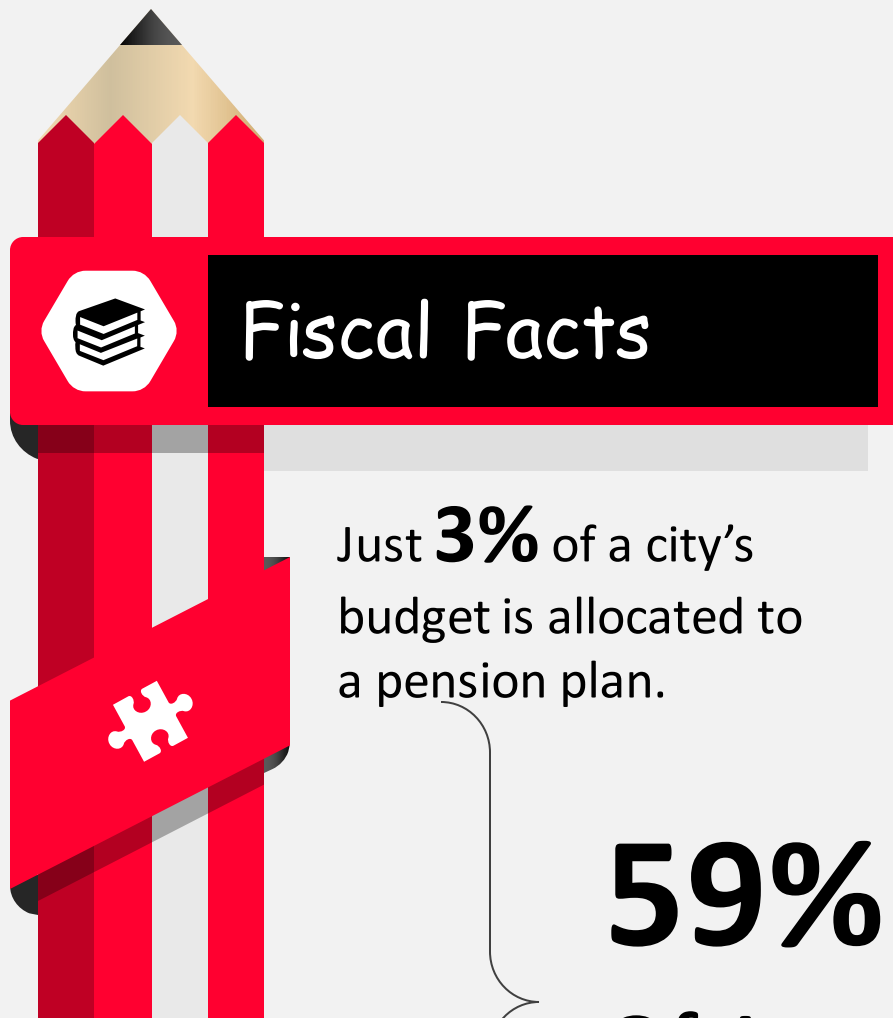


Pensionomics 101



Fiscal Facts

Just **3%** of a city's budget is allocated to a pension plan.

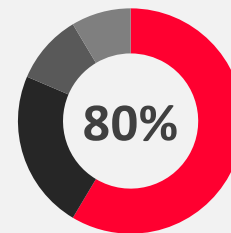
59%
Of American workers have **NO** retirement plan.

Public worker retirement benefits are a low impact expense that operates on cost efficiencies and delivers a lifetime of retirement security.

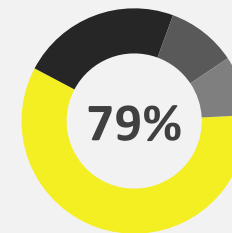
Defined benefit plans are **48%** cheaper to run than 401(k) accounts.

Employer/Employee Satisfaction

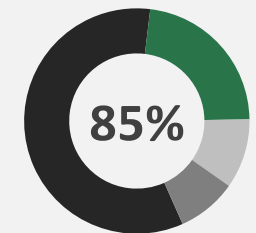
Recruitment & retention saves money. Public workers have longer tenure in employment due to their benefits.



Of public employees say retirement benefits are a primary reason they sought the job.



Prefer new or additional benefits to a pay raise.



Of Millennials in state & local government plan to stay in their job until they can no longer work.

Pensions = Economic Stability

Retirees with pensions support and strengthen the local economy.

108,370
Jobs are supported by retired Florida workers.

\$866 million
State and local taxes paid by Florida public retirees.

■ Costs ■ Employees ■ Economy

Sources of Information

* National Institute on Retirement Security

** US Census & US Department of Labor Statistics

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