

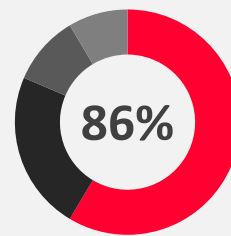
2 in 3

Public workers say their pension is a major reason they will stay in their jobs.

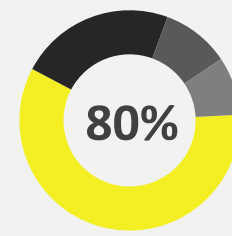


Public Workers Value Pensions

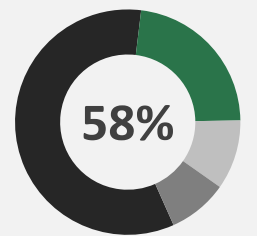
Public workers surveyed expressed a strong satisfaction with their jobs and overall with their compensation.



86%
Of public employees cited pension as a major reason they sought the job.



80%
Strongly agreed the pension benefit is superior to a 401(k).



58%
Said they would be more likely to leave the job if the pension was eliminated.

Municipalities get more for less

Cost Efficiencies

Public Worker Satisfaction Impacts Cities



Pensions Recruit & Retain quality public employees. They have longer tenure than the private sector and it costs up to **\$200,000** to fully train a police officer.

Florida public worker retirees paid

\$866 Million

in state & local taxes in 2018 alone!

27% cost savings

DB plans achieve higher investment returns than 401(k)s because of their longevity, pooled resources & mortality rates, low fees, and professional management.

Public plans operate in perpetuity allowing them to achieve a more balanced portfolio delivering an **11% cost savings** over a DC account.



Share the Wealth

Retired public employees in Florida support **108,000** jobs.

Worker Satisfaction Cost Savings Economic Booster

Sources of Information
* National Institute on Retirement Security

** EBRI 2017 Retirement & Recruiting Statistics 2017.