



Florida Public Pension Trustees Association

Fall Trustee School Program Agenda



October 3—6, 2021

**Sawgrass Marriott Resort & Spa
Ponte Vedra Beach, Florida**

Saturday, October 2, 2021

2:00 pm Board of Directors Meeting in Champions A

Sunday, October 3, 2021

3:00—6:00 pm Trustee School Registration in Masters Foyer
4:15—5:00 pm New Member Orientation in Heritage C,D,E
5:00—7:00 pm Welcome Gathering in Champions D&E

CPPT Program

Monday, October 4, 2021

7:30 am—3:00 pm Registration Open * 7:30 am—8:30 am Continental Breakfast

Masters and Champions Ballrooms Foyer

Attendance Check-In must be completed by 8:15 am	Basic Masters A—D	Intermediate Heritage C,D,E	Advanced Heritage A & B
8:30—9:30 am	Board Meeting Basics <i>Steve Corbet, CPPT</i> <i>FPPTA Education Committee</i>	Chapter 112, 175, 185 <i>Adam Levinson, Esq.</i> <i>Klausner Kaufman Jensen & Levinson, PA</i>	Review of Risk & Volatility <i>Steve Roth</i> <i>Dahab Associates</i>
9:35—10:15 am	The Administrator <i>Scott Baur</i> <i>Resource Centers</i>	International Investments: Why & How <i>Kurt Wood</i> <i>DePrince, Race & Zollo</i>	Emerging Markets Equity <i>Guilherme Valle</i> <i>ABS Investment Management</i>
10:15—10:35 am	Morning Refreshment Break—Masters and Champions Foyer		
10:40—11:20 am	The Actuary <i>Eric Atwater & Bryan Falato</i> <i>Aon</i>	Equity Managers Meeting Report <i>Kitty Martin</i> <i>Nuveen</i>	Real Assets <i>Bill Adams</i> <i>Mellon</i>
11:25 am —12:05 am	The Attorney <i>Ricki Levy, Esq. CPPT</i> <i>Lorium Law</i>	The Actuarial Report <i>Joe Griffin</i> <i>Foster & Foster Consulting Actuaries</i>	Private Assets <i>Dan Clare</i> <i>Constitution Capital Partners</i>
12:05—1:20 pm	Break for Lunch in Tournament Hall—Advisory Board Meeting Champions A (Attendance Check-In must be completed by 1:15 pm)		
1:25—2:05 pm	The Custodian <i>Karen Russo</i> <i>Salem Trust Company</i>	The Fixed Income Manager Report <i>Pat Kelly</i> <i>Agincourt Capital Management</i>	Establishing a Funding Policy <i>Peter Strong</i> <i>GRS</i>
2:10—2:50 pm	The Investment Consultant <i>Kerry Richardville</i> <i>AndCo Consulting</i>	Investment Consultant/ Asset Allocation Recommendation <i>Frank Wan</i> <i>Burgess Chambers & Assoc.</i>	Impact of Changing Actuarial Assumptions <i>Chad Little</i> <i>Freiman Little Actuaries</i>
2:50—3:10 pm	Afternoon Refreshment Break in Masters and Champions Foyer		
3:15—3:55 pm	The Role of an Investment Manager <i>Mary Byrom</i> <i>Atlanta Capital Management</i>	Investment Consultant / Manager Search Report <i>Scott Owens</i> <i>Graystone Consulting</i>	Ethics Case Studies: Conflict of Interest <i>Caroline Klancke</i> <i>State of Florida Ethics</i>
4:00—5:00 pm	BASIC REVIEW <i>Debbie McCoy, CPPT</i> <i>Ann Thompson, CPPT</i> <i>Steve Aspinall, CPPT</i>	INTERMEDIATE REVIEW <i>Lynn Bernstein, CPPT</i> <i>Warren West, CPPT</i> <i>Katie Byrne, CPPT</i>	ADVANCED REVIEW <i>Sean McKinstry, CPPT</i> <i>Phyllis Shaw, CPPT</i> <i>Steve Roth</i>
4:30—11:00 pm	Hospitality Room and Study Hall in Tournament Hall		

CPPT Program

Tuesday, October 5, 2021

7:30 am—3:00 pm Registration Open * 7:30 am—8:30 am Continental Breakfast
Masters and Champions Ballrooms Foyer

Attendance Check-In must be completed by 8:15 am	Basic Masters A—D	Intermediate Heritage C,D,E	Advanced Heritage A & B
8:30—9:30 am	Capital Markets—Equity <i>Keri Hepburn</i> <i>Aristotle Capital Management</i>	Disability Process <i>Pedro Herrera, Esq.</i> <i>Sugarman & Susskind, PA</i>	Modification of Pension Plans <i>Mark Floyd, Esq.</i> <i>Mierzwa & Floyd, PA</i>
9:35—10:15 am	Capital Markets - Fixed Income <i>Paul Lundmark, CPPT</i> <i>Richmond Capital Management</i>	Using Social Media Responsibly <i>Sean McKinstry, CPPT</i> <i>Susan Marden</i> <i>FPPTA Education Committee</i>	What a Ride It Has Been! What Now For Growth Investing <i>Anthony Xuereb</i> <i>Polen Capital Management</i>
10:15—10:35 am	Morning Refreshment Break—Master and Champions Foyers		
10:40—11:20 am	Introduction to Real Estate Investments <i>Meredith Despina</i> <i>Nareit</i>	An Introduction to Alternative Investments <i>David Lebovitz</i> <i>JP Morgan Asset Management</i>	Fixed Income in a Low Interest Rate Environment <i>Jeff Detwiler</i> <i>Garcia Hamilton</i>
11:25 am—12:05 pm	Introduction to Ethics <i>Kenneth Harrison, Esq., CPPT</i> <i>Sugarman & Susskind, PA</i>	Investment Consultant Meeting Report <i>Greg White</i> <i>Investment Performance Services, LLC</i>	Building and Managing Your Real Estate Portfolio <i>Richelle Cook, CPPT</i> <i>American Realty</i>
12:05—1:12 pm	Break for Lunch in Tournament Hall—Education Committee Meeting Champions A (Attendance Check-In must be completed by 1:15 pm)		
1:25—2:05 pm	Modern Portfolio Theory & Benchmarking <i>Steve Roth, CPPT</i> <i>Dahab Associates</i>	Real Estate Performance Report <i>Gregory Eudicone</i> <i>BARINGS</i>	Asset Allocation and Rebalancing <i>Aaron Lally</i> <i>Meketa Investment Group</i>
2:10—2:50 pm	Investment & Economic Cycles <i>Steve Stack</i> <i>Highland Capital Management</i>	Pension Plan Data Center <i>Fred Nesbitt, PhD.</i> <i>Sean McKinstry, CPPT</i> <i>FPPTA Education Committee</i>	Why Securities Litigation <i>Maya Saxena, Esq.</i> <i>Saxena White, PA</i>
2:50—3:10 pm	Afternoon Refreshment Break in Masters and Champions Foyer		
3:15—3:55 pm	Diversifying Your Equity Portfolio <i>Jason Turner</i> <i>Great Lakes Advisors</i>	Managing Your Service Providers <i>Dwight Mattingly, CPPT</i> <i>FPPTA Education Committee</i>	Becoming an Educator <i>Mike Spencer, CPPT</i> <i>Sean McKinstry, CPPT</i> <i>FPPTA</i>
4:00—5:00 pm	Basic Review	Intermediate Review	Advanced Review
	Exams will start promptly at 8 am. Exams are being offered online which requires a laptop or tablet device. Upon completion of the exam you will receive your results immediately. You will also have the opportunity to see what questions you may have missed.		
4:30—11:00 pm	Hospitality Room and Study Hall in Tournament Hall		

Continue Education Program

Monday, October 4, 2021

7:30 am—3:00 pm Registration Open * 7:30 am—8:30 am Continental Breakfast
Masters and Champions Ballrooms Foyer

Attendance Check-In must be completed by 8:15 am	General Session Champions D,E
8:30—9:30 am	Generational Views of Retirement in the United States <i>Dan Doonan, National Institute on Retirement Security</i>
9:35—10:15 am	FPPTA Communications Initiative <i>Kim Prior, FPPTA Chief Executive Officer</i> <i>Fred Nesbitt, PhD, FPPTA Media Consultant</i> <i>Tom Lussier, The Lussier Group</i>
10:15—10:35 am	Morning Refreshment Break—Master and Champions Foyers
10:40—11:20 am	FPPTA Connect Campaign <i>Kim Prior, FPPTA Chief Executive Officer</i> <i>MJ Chwalik, FPPTA Chief Operating Officer</i> <i>Sean McKinstry, FPPTA Director of Research</i> <i>Susan Marden, FPPTA Public Relations Consultant</i>
11:25 am—12:05 pm	FPPTA Pension Plan Data Center <i>Fred Nesbitt, PhD, Media Consultant</i> <i>Mark Meyer, FPPTA Education Committee</i>
12:05 —1:20 pm	Break for Lunch in Tournament Hall—Education Committee Meeting Champions A (Attendance Check-In must be completed by 1:15 pm)
1:25—2:50 pm	City of Hollywood Case Study: Re-Instating Pension Benefits <i>Phyllis Shaw—Moderator</i> <i>Hollywood General Employees Pension Plan</i> <i>Hollywood Police Officers Pension Plan</i> <i>Hollywood Fire Fighters Pension Plan</i>
2:50—3:10 pm	Afternoon Refreshment Break in Masters and Champions Foyer
3:15—4:30 pm	FPPTA Legal Panel <i>Ken Harrison, FPPTA Education Committee—Moderator</i> <i>Adam Levenson, Klausner, Kaufman, Jensen & Levinson</i> <i>Ron Cohen, Lorium Law</i> <i>Mark Floyd, Mierzwa & Floyd P.A.</i>
4:30—11:00 pm	Hospitality Room and Study Hall in Tournament Hall

Continue Education Program

Tuesday, October 5, 2021

7:30 am—3:00 pm Registration Open * 7:30 am—8:30 am Continental Breakfast
Masters and Champions Ballrooms Foyer

Attendance Check-In must be completed by 8:15 am	Classroom A Champions B,C	Classroom B Champions G,F	Break-Out A Champions H
8:30— 9:30 am	Economic Overview <i>Dan Johnson —Moderator AndCo Consulting</i> <i>Alicia Levine, Chief Strategist BNY Mellon Investment Mgt.</i> <i>David Lebovitz JP Morgan Asset Management</i>	Reaching the Summit—100% Funded <i>Brad Armstrong and Nick Lahaye Gabriel, Roeder, Smith & Co.</i>	Trustee Round Table TBA
9:35— 10:15 am	Understanding Private Markets <i>Dan Johnson—Moderator AndCo Consulting</i> Private Equities <i>Meena Gandhi JP Morgan Asset Management</i> Private Debt <i>Dan Clare Constitution Capital Partners</i>	Florida Actuarial Statues <i>Kevin Spanier Buck Consulting</i>	
10:15— 10:35 am	Morning Refreshment Break—Master and Champions Foyers		
10:40— 11:20 am	Post—Covid Equity Investing <i>Scott Owens, —Moderator Graystone Consulting</i> <i>Marty Laprade Sawgrass Asset Management</i> <i>Rand Wrighton Barrow Hanley Global Investors</i> <i>Adrian Sancho Inverness Counsel, LLC</i>	Pension Obligation Bonds— Why Not, Why Now? <i>Ron Ryan and Russ Kamp Ryan ALM</i>	Trustee Round Table TBA
11:25 am 12:05 pm		Pension Stewardship: A Broad View of Strategic Considerations for Today's Environment <i>Dave West AndCo Consulting</i> <i>Peter Hapgood FPPTA Education Committee</i>	
12:05—1:20 pm	Break for Lunch in Tournament Hall—Education Committee Meeting Champions A (Attendance Check-In must be completed by 1:15 pm)		

Continue Education Program

Tuesday, October 5, 2021

7:30 am—3:00 pm Registration Open * 7:30 am—8:30 am Continental Breakfast

Masters and Champions Ballrooms Foyer

Attendance Check -In must be completed by 1:15 pm	Classroom A Champions B,C	Classroom B Champions G,F	Break-Out A Champions H
1:25— 2:05 pm	Post—Covid Alternative Investing <i>Keith Reynolds, Moderator</i> <i>Segal Marco Advisors</i> <i>Chris Greco</i> <i>Waycross Partners</i> <i>Trey Smith</i> <i>Blackrock</i> <i>Jeff Schulze</i> <i>Clearbridge Investments</i>	Understanding Investment Management Fee Options <i>Alison Berman</i> <i>Palisade Capital Management</i>	Trustee Round Table TBA
2:10— 2:50 pm		Understanding REITS <i>Meredith Despins</i> <i>Nareit</i> <i>Brian Casey</i> <i>Cohen & Steers</i>	
2:50— 3:10 pm	Afternoon Refreshment Break—Masters and Champions Foyer		
3:15— 3:55 pm	Post—Covid Fixed Income Investing <i>Burgess Chambers—Moderator</i> <i>Burgess Chambers & Assoc.</i> <i>Emily Becker</i> <i>Orleans Capital Management</i> <i>John Rochford</i> <i>Tocqueville Asset Management</i> <i>Arif Joshi</i> <i>Lazard Asset Management</i>	Private Equity <i>TBA</i> <i>Schroders</i>	Trustee Round Table TBA
4:00— 4:40 pm		Securities Class Actions for Pension Trustees <i>Adam Savett</i> <i>Levi & Korsinsky, LLP</i>	
4:30— 11:00 pm	Hospitality Room and Study Hall in Tournament Hall		

Wednesday, October 6, 2021
7:00 am—9:00 am Continental Breakfast
Masters and Champions Ballrooms Foyer

	Basic Masters A—D	Intermediate Heritage C,D,E	Advanced Heritage A & B
8:00— 9:00 am Attendance Check-In must be completed by 7:45 am	<i>Exams will start promptly at 8 am. Exams are being offered online which requires a laptop or tablet device. Upon completion of the exam you will receive your results immediately. You will also have the opportunity to see what questions you may have missed.</i>		
	General Session Champions D,E		
9:00— 10:00 am Attendance Check-In must be completed by 8:45 am	Discover Your Mission: Lessons from a 50-State Journey <i>Janine Stange—"National Anthem Girl"</i>		

A huge thank you to our program committee members!
Without you this would not be possible.

Basic Committee Members

Debbie McCoy, CPPT
Ann Thompson, CPPT
Steve Aspinall, CPPT

Intermediate Committee Members

Lynn Bernstein, CPPT
Warren West, CPPT
Katie Byrne, CPPT

Advanced Committee Members

Sean McKinstry, CPPT
Phyllis Shaw, CPPT
Steve Roth, CPPT

CEU Committee Members

Peter Hapgood, CPPT
Tim Olsen, CPPT
Steve Corbet, CPPT
Dwight Mattingly, CPPT
Mary Byrom
Meredith Despina
Mark Meyer
Dan Johnson

Information You Need to Know

FPPTA Attendance Policy: We ask all attendees to check-in first thing each morning (no later than 8:15 am) and to check in at the first session following lunch each day. You must sign out after the last session each day. Proper codes will be available in every room. Daily check-in and check-out was implemented to preserve the integrity and more efficiently track attendance related to our CPPT Program. Thank you for your support and cooperation. **PLEASE remember...**all sessions offered have limited room capacity. Your cooperation regarding room capacity is truly appreciated.

CEU Credits: You will earn ten (10) CEUs for attending this Trustee School providing you sign in and out daily. You **MUST** attend the complete session on Wednesday before signing out.

Membership Note: It is the FPPTA's objective to provide the best education possible to its membership. Providing education has many variables, so if you have any suggestions to improve our education programs, please feel free to contact Peter Hapgood, the FPPTA's Director of Education, at peterhapgood@fppta.org or by calling 508-612-2817.

Hotel Reminder: Please understand that the FPPTA does not control room temperature. It would be appreciated that all attendees come prepared for a cooler room than most anticipate. Please bring a sweater or jacket.

Disclaimer: The information in this program and related materials, unless otherwise noted, are the property of the individual presenters and is provided for educational purposes only. The information is provided "as is" without warranty of any kind.

2022 Upcoming Events

Winter Trustee School

January 23—26, 2022
Hilton Lake Buena Vista

38th Annual Conference & Expo

June 26—29, 2022
Hilton Bonnet Creek

Fall Trustee School

October 9—12, 2022
Renaissance Orlando at Sea World

www.fppta.org
1-800-842-4064

