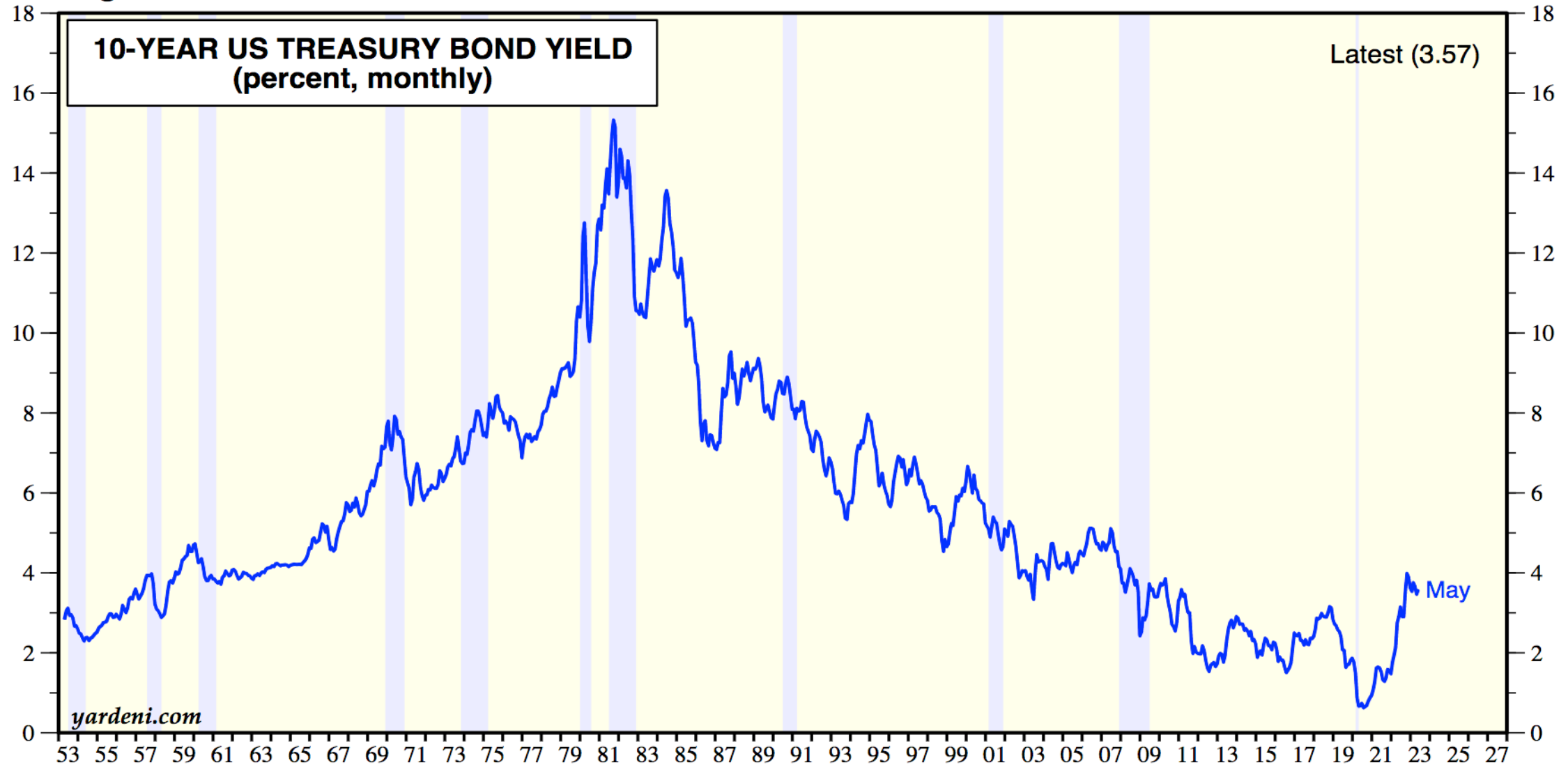


US Government Bond Yield

Figure 1.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Haver Analytics.

Traditional Asset Allocation?

