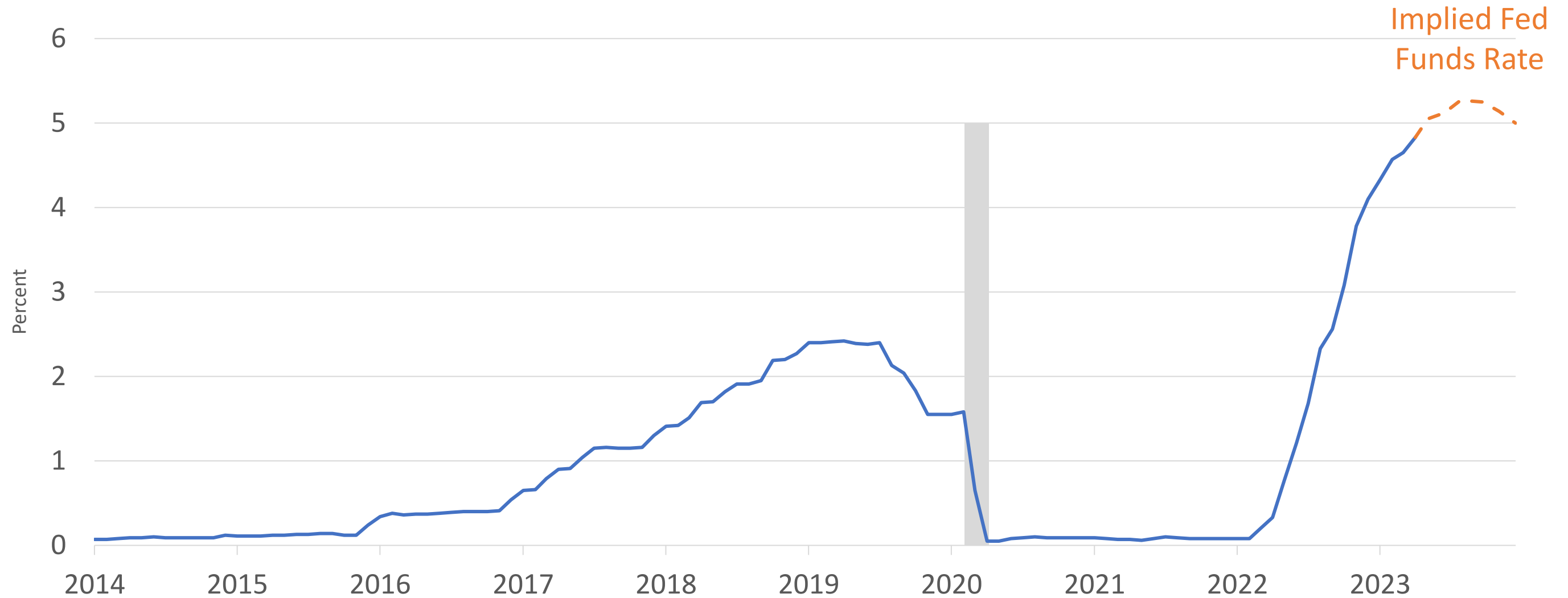


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RICHMOND CAPITAL MANAGEMENT

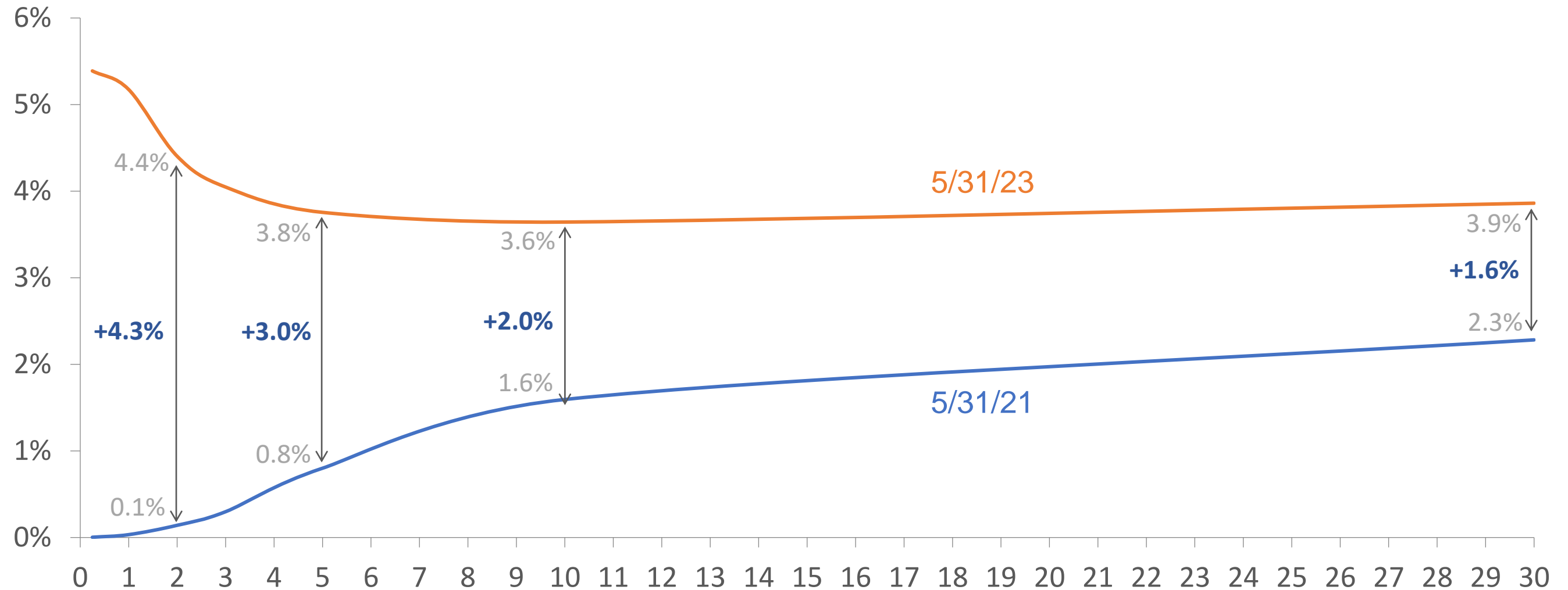
Historical Fed Funds Rate



Source: St. Louis FRED



Historical Treasury Yield Curve – Interest Rates Higher



Source: Bloomberg

