



# Florida Public Pension Trustees Association

## Fall Trustee School Program Agenda

Sawgrass Marriott Golf Resort & Spa  
October 1—4, 2023



### **Saturday, September 30, 2023**

2:00 pm Board of Directors Meeting—Players B,C

### **Sunday, October 1, 2023**

3:00—6:00 pm Trustee School Registration—Conference Area

4:15—5:00 pm New Member Orientation—Masters Ballroom E

5:00—7:00 pm Welcome Gathering—Champions Ballroom

**Conference Area Wi-Fi Code: FPPTA2023**



**CPPT Program**  
**Monday, October 2, 2023**

**7:30 am—3:00 pm Registration — 7:30 am—8:30 am Continental Breakfast**

**General Session—All Attendees—Champions D,E**

Attendance Check-In must be completed by 8:15 am  8:30—9:00 am	<b>Tug of War: Recession or Soft Landing?</b> <i>Jeffrey Schulze</i> <i>Clearbridge Investment</i>			60
9:05—10:10 am	<b>Leadership Starts with the Individual's Story</b> <i>Shayla Rivera</i> <i>Aerospace Engineer &amp; Rocket Scientist with NASA</i>			61
10:10—10:30 am	<b>Morning Refreshment Break—Masters &amp; Champions Foyer</b>			
	<b>Basic</b> <b>Masters Ballroom A,B,C,D</b>	<b>Intermediate</b> <b>Masters Ballroom E</b>	<b>Advanced</b> <b>Heritage C,D,E</b>	
10:30—11:00 am	<b>The Administrator</b> <i>Scott Baur</i> <i>Resource Centers</i> 1	<b>FPPTA Pension Plan Data Center</b> <i>Fred Nesbitt, PhD.</i> 20 <i>FPPTA Education Committee</i>	<b>Modification of Pension Plans</b> <i>Mark Floyd, Esq.</i> <i>Mierzwa &amp; Floyd, PA</i> 40	
11:05—11:35 am	<b>Board Meeting Basics</b> <i>Steve Corbet, CPPT</i> <i>FPPTA Education Committee</i> 2	<b>Investment Consultant Report</b> <i>Dan Johnson</i> <i>AndCo Consulting</i> 21	<b>Emerging Markets</b> <i>Kurt Wood</i> <i>DRZ Investment Advisors</i> 41	
11:40—12:10 pm	<b>The Actuary</b> <i>Eric Atwater</i> <i>Aon</i> 3	<b>Equity Managers Meeting Report</b> <i>Megan Anderson</i> <i>Nuveen</i> 22	<b>Style Cycles—Seeing the Future Through the Past</b> <i>Russ Kamp</i> <i>Ryan ALM</i> 42	
12:10—1:30 pm	<b>Break for Lunch - Tournament Hall (Lower Level)</b> <b>(Attendance Check-In must be completed by 1:15 pm)</b>			
1:30 —2:00 pm	<b>The Custodian</b> <i>Karen Russo, CPPT</i> <i>Salem Trust Company</i> 4	<b>Fixed Income Manager Report</b> <i>Pat Kelly</i> 23 <i>Agincourt Capital Management</i>	<b>Building &amp; Managing Your Real Estate Portfolio</b> <i>Sabrina Unger</i> <i>American Realty Advisors</i> 43	
2:05—2:35 pm	<b>The Investment Consultant</b> <i>Kerry Richardville</i> <i>AndCo Consulting</i> 5	<b>Investment Consultant/ Asset Allocations</b> <i>Mitchell Brennan</i> <i>BCA, Inc.</i> 24	<b>Asset Allocation</b> <i>Aaron Lally</i> <i>Meketa Investment Group</i> 44	
2:40—3:10 pm	<b>The Role of an Investment Manager</b> <i>Anthony Xuereb, CPPT</i> <i>Polen Capital Management</i> 6	<b>Introduction to Alternative Investments</b> <i>Jordan Jackson</i> <i>JP Morgan Asset Mgt.</i> 25	<b>Impact of Changing Actuarial Assumptions</b> <i>Chad Little</i> <i>Freiman Little Actuaries</i> 45	
3:10—3:30 pm	<b>Afternoon Refreshment Break—Masters &amp; Champions Foyer</b>			
3:30—4:30 pm	<b>Basic Review</b>	<b>Intermediate Review</b>	<b>Advanced Review</b>	
4:30—11:00 pm	<b>Hospitality Room and Study Hall—Tournament Hall</b>			

**CPPT Program**  
**Tuesday, October 3, 2023**

**7:30 am—3:00 pm Registration Open — 7:30 am—8:30 am Continental Breakfast**



<i>Attendance Check-In must be completed by 8:15 am</i>	<b>Basic Masters Ballroom A,B,C,D</b>	<b>Intermediate Masters Ballroom E</b>	<b>Advanced Heritage C,D,E</b>
8:30—9:00 am	<b>The Attorney</b> <i>Ricki Levy, Esq. CPPT</i> <i>Lorium Law</i> 7	<b>Understanding Non-Traditional Assets</b> <i>Beth Bowen</i> <i>Asset Consulting Group</i> 26	<b>Real Assets</b> <i>David Lee</i> <i>Dahab &amp; Associates</i> 46
9:05—10:10 am 65 minute sessions	<b>Introduction to Ethics</b> <i>Kenneth Harrison, CPPT</i> <i>Sugarman Susskind Braswell &amp; Herrera</i> 8	<b>Chapter 112—175—185</b> <i>Adam Levinson</i> <i>Klausner Kaufman Jensen &amp; Levinson</i> 27	<b>Trustee Ethics</b> <i>Caroline Klancke</i> <i>Florida Ethics Institute</i> 47
10:10—10:30 am	<b>Morning Refreshment Break—Masters &amp; Champions Foyer</b>		
10:30—11:00 am	<b>Modern Portfolio Theory &amp; Benchmarking</b> <i>Steve Roth, CPPT</i> <i>Dahab Associates</i> 9	<b>Disability Process</b> <i>Pedro Herrera</i> <i>Sugarman Susskind Braswell &amp; Herrera</i>  (65 Minute Session)	<b>Fixed Income Markets</b> <i>Jeff Detwiler</i> <i>Garcia Hamilton &amp; Assoc.</i> 48
11:05—11:35 am	<b>Capital Markets—Equity</b> <i>Geoff Gerber</i> <i>Twin Capital Management</i> 10	28	<b>Private Equity</b> <i>Alex Tatum</i> 49 <i>Constitution Capital Partners</i>
11:40—12:10 pm	<b>Capital Markets - Fixed Income</b> <i>Paul Lundmark, CPPT</i> 11 <i>Richmond Capital Management</i>	<b>The Actuarial Report</b> <i>Sara Carlson</i> <i>Foster &amp; Foster Consulting</i> 29	<b>Review of Risk &amp; Volatility</b> <i>Steve Roth, CPPT</i> <i>Dahab &amp; Associates</i> 50
12:10—1:30 pm	<b>Break for Lunch—Tournament Hall (Lower Level)</b> <b>Education Committee Meeting—Players B,C</b> (Attendance Check-In must be completed by 1:15 pm)		
1:30—2:00 pm	<b>Introduction to Real Estate</b> <i>Tim Nash</i> <i>Intercontinental Real Estate</i> 12	<b>Real Estate Performance Report</b> <i>Deb Schwartz</i> <i>Barings</i> 30	<b>Bribes, Banks and Best Practices: How Florida Funds Can Take Action When Impacted by Fraud</b> <i>Maya Saxena</i> <i>Saxena White</i> 51
2:05—2:35 pm	<b>Investment &amp; Economic Cycles</b> <i>Steve Stack</i> 13 <i>Highland Capital Management</i>	<b>Managing Your Service Provider</b> <i>Dwight Mattingly, CPPT</i> 31 <i>FPPTA Education Committee</i>	<b>Establishing a Funding Policy</b> <i>Pete Strong</i> 52 <i>Gabriel Roeder Smith &amp; Co.</i>
2:40—3:10 pm	<b>Diversifying Your Equity Portfolio</b> <i>Jason Turner</i> <i>Great Lakes Advisors</i> 14	<b>Investment Consultant/Manager Search</b> <i>Scott Owens</i> <i>Graystone Consulting</i> 32	<b>Maximizing Your FPPTA Resources</b> <i>Sean McKinstry, CPPT</i> 53 <i>FPPTA Education Committee</i>
3:10—3:30 pm	<b>Afternoon Refreshment Break—Masters &amp; Champions Foyer</b>		
3:30—4:30 pm	<b>Basic Review</b>	<b>Intermediate Review</b>	<b>Advanced Review</b>
4:00—11:00 pm	<b>Hospitality Room and Study Hall—Tournament Hall</b>		



## Continuing Education Program

Monday, October 2, 2023

7:30 am—3:00 pm Registration Open \* 7:30 am—8:30 am Continental Breakfast

Attendance Check-In must be completed by 8:15 am	General Session Champions D,E		
8:30—9:00 am	<b>Tug of War: Recession or Soft Landing?</b> Jeffrey Schulze Clearbridge Investment 60		
9:05—10:10 am	<b>Leadership Starts with the Individual's Story</b> Shayla Rivera Aerospace Engineer & Rocket Scientist with NASA 61		
10:10—10:30 am	Morning Refreshment Break—Masters & Champions Foyer		
	<b>Classroom A</b> Champions B,C	<b>Classroom B</b> Champions F,G	<b>Classroom C</b> Champions A
10:30 —11:00 am	<b>How Change Agents Impact Real Estate</b> Sabrina Unger American Reality Advisors 70	<b>Finding Certainty in Uncertain Markets</b> Brian Elliott Genter Capital Management 81	<b>De-Risking Your Asset Allocation</b> Russ Kamp Ryan ALM, Inc. 91
11:05—11:35 am	<b>Why Investing in Quality Companies Matters More Now Than Ever</b> Alex Torrens & Gustavo Bikkesbakker Walter Scott & Partners 71	<b>Modernize Your Equity Allocation to Capture Innovative Growth Companies</b> Melanie Coffin Lord Abbett 82	<b>Real Estate: Supporting Global Macro-trends Through Niche Subsector Investments</b> Meghan Burke Macquarie Asset Management 92
11:40—12:10 pm	<b>Bonds: Finally Looking Attractive</b> Pat Kelly Agincourt Capital Management 72	<b>Rates &amp; Recession—Where Are We?</b> Beth Bowen Asset Consulting Group 83	<b>Benefits of Timber &amp; Farmland</b> Amy Haynes Manulife Investment Management 93
12:10—1:30 pm	Break for Lunch—Tournament Hall (Lower Level) (Attendance Check-In must be completed by 1:15 pm)		

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**Continuing Education Program**  
**Monday, October 2, 2023**



	CEU Continued		
	Classroom A Champions B,C	Classroom B Champions F,G	Classroom C Champions A
1:30—2:35 pm  (65 minute sessions)	<b>Lessons Learned from the Banking Crisis</b> <i>Hannah Ross Bernstein Litowitz Berger &amp; Grossmann, LLP and Adam Savett, Wolf Popper, LLP</i>  73	<b>Tickling the Dragon’s Tail: Examining Increased Liquid Holdings in a Time of Stress</b> <i>Kevin Kneafsey Allspring Global Investments</i>  84	<b>Investing in Agriculture</b> <i>Brian Philpot AGAmerica</i>  94
2:40—3:10 pm	<b>Private Equity Investment Opportunities</b> <i>Laureen Costa JP Morgan Asset Management</i>  74	<b>Global Farmland</b> <i>John Goodreds Nuveen</i>  85	<b>Cyber Security Best Practices</b> <i>John Reidy Pension Technology Group</i>  95
3:10—3:30 pm	Afternoon Refreshment Break—Masters & Champions Foyer		
	General Session Champions D, E	Classroom A	
3:30—4:30 pm	<b>Implications of A.I. and Data Analytics on Investing</b> <i>Chris Liedtke BentallGreenOak</i>  62	<b>FPPTA Data Center—New Update</b> <i>Fred Nesbitt, PhD FPPTA Media Consultant</i>  75	
4:30—11:00 pm	Hospitality Room and Study Hall—Tournament Hall		

## Raymond T. Edmondson Scholarship



We are accepting applications for the Raymond T. Edmondson Scholarship Award. The deadline to submit is March 31st at 5:00 pm. Any current or retired member of a police, fire, or general employee plan, which is an active member, associate member, current staff member of the FPPTA, or consultant of the FPPTA with all fees current, if applicable; or the child or spouse of an active member, associate member, current staff member of the FPPTA, or consultant of the FPPTA. Please make sure membership is current before submitting the application.

Since 2019, when we awarded the first scholarship, we have had the privilege of awarding nine scholarships. We will be awarding two recipients with a \$2,500 scholarship. The application can be found under "resources" on our website, [www.fppta.org](http://www.fppta.org).



## Continuing Education Program

Tuesday, October 3, 2023

7:30 am—3:00 pm Registration Open \* 7:30 am—8:30 am Continental Breakfast

Attendance Check-In must be completed by 8:15 am	<b>General Session Champions D,E</b>		
8:30—9:55 am	<b>Fixed Income—Evolution and Investment Behavioral Dynamics</b> <i>Dave West—Moderator</i> <i>AndCo Consulting</i>  <i>Steve Shekane</i> <i>Constitution Capital Partners</i>  <i>Jeff Detwiler</i> <i>Garcia Hamilton</i>  <i>Chet Piapanandiker</i> <i>Barrow Hanley Global Investors</i>		
9:55—10:10 am	<b>Epilogue</b> <i>Burgess Chambers</i> <i>BCA, Inc.</i>		
10:10—10:30 am	<b>Morning Refreshment Break—Masters &amp; Champions Foyer</b>		
	<b>Classroom A Champions B,C</b>	<b>Classroom B Champions F,G</b>	<b>Classroom C Champions A</b>
10:30 —11:35 am (65 minute sessions)	<b>Time to Consider the Appropriateness of COLAs</b> <i>Brad Armstrong &amp; Pete Strong</i> <i>Gabriel Roeder Smith &amp; Company</i>	<b>Navigating the Landscape of Real Estate</b> <i>Scott Owens—Moderator</i> <i>Graystone Consulting</i>  <i>Andrew Brett</i> <i>Intercontinental Real Estate</i>  <i>Preston Sargent</i> <i>Bailard, Inc.</i>  <i>Dara Friedman</i> <i>BentallGreenOak</i>	<i>No Session</i>
11:40—12:10 pm	<b>Impacts of Increased Market Risks on Pension Plans</b> <i>Geoff Gerber</i> <i>Twin Capital Management</i>	<b>What's Going on Across the Pond: Developments in International Investing</b> <i>Andrew DeVizio</i> <i>Polen Capital Management</i>	<b>Infrastructure</b> <i>Luke Henderson</i> <i>BlackRock</i>
12:10—1:30 pm	<b>Break for Lunch—Tournament Hall (Lower Level)</b> <b>(Attendance Check-In must be completed by 1:15 pm)</b>		

### FPPTA Focus Group

8:30 am—12:10 pm in Champions Ballroom H

This session is for those who have pre-registered to participate in our focus group.

**Continuing Education Program**  
**Tuesday, October 3, 2023**



	<b>CEU Continued</b>		
	<b>Classroom A Champions B,C</b>	<b>Classroom B Champions F,G</b>	<b>Classroom C Champions A</b>
1:30—2:00 pm	<b>Behavioral Finance</b> <i>David Lee</i> <i>Dahab &amp; Associates</i> 78	<b>Actuarial Sound Contribution Rates</b> <i>Kevin Spanier</i> <i>Buck</i> 88	<b>What is Alpha and Why is it Important to Understand When Evaluating Performance</b> <i>Anthony Brooks</i> <i>Sawgrass Asset Management</i> 97
2:05—2:35 pm	<b>Debunking the Myths of ESG</b> <i>Rebecca White</i> <i>Newton Investment Management</i> 79	<b>Setting Actuarial Assumptions &amp; Trends</b> <i>Sara Carlson</i> <i>Foster &amp; Foster Consulting</i> 89	<b>Understanding Bonds and NOT the 007 Kind</b> <i>Mark Anderson</i> <i>National Investment Services</i> 98
2:40—3:10 pm	<b>Investment Tips for Plan Fiduciaries</b> <i>Tyler Grumbles</i> <i>AndCo Consulting</i> 80	<b>Supply Chain Investing</b> <i>Stephen Feinberg</i> <i>Cerberus Capital Management</i> 90	<b>The Case For and Against Shareholders Litigating ESG Issues</b> <i>Adam Savett</i> <i>Wolf Popper, LLP</i> 99
3:10—3:30 pm	<b>Afternoon Refreshment Break—Masters &amp; Champions Foyer</b>		
3:30—4:30 pm	<b>Actuarial Reporting: What Trustees Need to Know</b> <i>Joe Griffin</i> <i>Foster &amp; Foster Consulting</i>  <i>Piotr Krekora</i> <i>Gabriel Roeder Smith &amp; Company</i>  <i>Eric Atwater</i> <i>Aon</i> 65		
4:00—11:00 pm	<b>Hospitality Room and Study Hall—Tournament Hall</b>		

**Winter Trustee School**  
**January 28—31, 2024**  
**Rosen Centre**



Are you thinking about starting the CPPT program? Why not start fresh in the new year! You won't regret furthering your education and knowledge to perform as a competent fiduciary for the plan. Your beneficiaries will thank you! Join the over 2,000 public pension trustees and associates who have completed the program. You'll gain the confidence and expertise you'll need to become a leader in the public pension community.





**Fall Trustees School**  
**Wednesday, October 4, 2023**  
**7:00 am—9:00 am Continental Breakfast**



	<b>Basic</b> <b>Masters Ballroom A,B,C,D</b>	<b>Intermediate</b> <b>Masters Ballroom E</b>	<b>Advanced</b> <b>Heritage C,D,E</b>
8:00—9:00 am	Exams will start promptly at 8 am. Exams are being offered online which requires a laptop or tablet device. Upon completion of the exam you will receive your results immediately. You will also have the opportunity to see what questions you may have missed.		
	<b>General Session</b> <b>Champions D,E</b>		
9:00—10:00 am <b>Attendance</b> <b>Check-In must be</b> <b>completed by</b> <b>8:45 am</b>	<b>FPPTA Legal Panel</b> Ken Harrison, Sugarman Susskind Braswell & Herrera —Moderator  <b>Adam Levinson</b> Klausner Kauffman Jensen Levinson  <b>Ron Cohen and Ricki Levy</b> Lorium Law		

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## Information You Need to Know

**FPPTA Attendance Policy:** We ask all attendees to check-in first thing each morning (no later than 8:15 am) and to check in at the first session following lunch each day. You must sign out after the last session each day. QR codes will be available in every room. Daily check-in and check-out was implemented to preserve the integrity of the program, and more efficiently track attendance related to our CPPT Program. Thank you for your support and cooperation. **PLEASE remember** all sessions offered have limited room capacity. Your cooperation regarding room capacity is truly appreciated.

**CEU Credits:** You will earn ten (10) CEUs for attending this Trustee School providing you sign in and out daily. You **MUST** attend the complete session on Wednesday before signing out.

**Membership Note:** It is the FPPTA's objective to provide the best education possible to its membership. Providing education has many variables, so if you have any suggestions to improve our education programs, please feel free to contact Peter Hapgood, the FPPTA's Director of Education, at [peterhapgood@fppta.org](mailto:peterhapgood@fppta.org) or by calling 508-612-2817.

**Hotel Reminder:** Please understand that the FPPTA does not control room temperature. It would be appreciated that all attendees come prepared for a cooler room than most anticipate. Please bring a sweater or jacket.

**Disclaimer:** The information in this program and related materials, unless otherwise noted, are the property of the individual presenters and are provided for educational purposes only. The information is provided "as is" without warranty of any kind.