



Florida Public Pension Trustees Association

Winter Trustee School Program Agenda

Rosen Centre
January 28—31, 2024



Saturday, January 27, 2024

2:00 pm Board of Directors Meeting

Sunday, January 28, 2024

3:00—6:00 pm Trustee School Registration

4:15—5:00 pm New Member Orientation

5:00—7:00 pm Welcome Gathering

Conference Area Wi-Fi Code:



CPPT Program
Monday, January 29, 2024

7:30 am—3:00 pm Registration — 7:30 am—8:30 am Continental Breakfast

Attendance Check-In must be completed by 8:15 am

General Session—All Attendees

8:30—8:45 am	<i>FPPTA Opening Comments</i> <i>Peter Hapgood, CPPT</i>		
8:45—10:00 am	Water the Bamboo <i>Greg Bell</i> <i>Thought Leader, Business Consultant, Leadership Coach</i>		
10:00—10:30 am	Morning Refreshment Break		
	Basic	Intermediate	Advanced
10:30—11:00 am	The Administrator <i>Scott Baur</i> <i>Resource Centers</i>	FPPTA Pension Plan Data Center <i>Fred Nesbitt, PhD</i> <i>FPPTA Education Committee</i>	Review of Risk & Volatility <i>Steve Roth, CPPT</i> <i>Dahab Associates</i>
11:05—11:35 am	Board Meeting Basics <i>Steve Corbet, CPPT</i> <i>FPPTA Education Committee</i>	Investment Consultant Report <i>Greg White</i> <i>Investment Performance Services</i>	Fixed Income Markets <i>Jeff Detwiler</i> <i>Garcia Hamilton & Associates</i>
11:40—12:10 pm	The Actuary <i>Eric Atwater</i> <i>Aon</i>	Equity Managers Meeting Report <i>Megan Anderson</i> <i>Nuveen</i>	Style Cycles—Seeing the Future Through the Past <i>Russ Kamp</i> <i>Ryan ALM</i>
12:10—1:30 pm	Break for Lunch—Ballroom A & B <i>(Attendance Check-In must be completed by 2:00 pm)</i>		
1:30 —2:00 pm <i>Attendance Check-In must be completed by 1:30 pm</i>	The Custodian <i>Karen Russo, CPPT</i> <i>Salem Trust Company</i>	Fixed Income Manager Report <i>Pat Kelly</i> <i>Agincourt Capital Management</i>	Building & Managing Your Real Estate Portfolio <i>Richelle Cook, CPPT</i> <i>American Realty Advisors</i>
2:05—2:35 pm	The Investment Consultant <i>Kerry Richardville</i> <i>AndCo Consulting</i>	Investment Consultant/ Asset Allocations <i>Mitchell Brennan</i> <i>BCA, Inc.</i>	Asset Allocation <i>Aaron Lally</i> <i>Meketa Investment Group</i>
2:40—3:10 pm <i>Attendance Check-Out at the end of the session</i>	The Role of an Investment Manager <i>Anthony Xuereb, CPPT</i> <i>Polen Capital Management</i>	Advancing Ethics & Professionalism <i>Caroline Klancke</i> <i>Florida Ethics Institute</i>	Impact of Changing Actuarial Assumptions <i>Chad Little</i> <i>Freiman Little Actuaries</i>
3:10—3:30 pm	Afternoon Refreshment Break		
3:30—4:30 pm	Basic Review	Intermediate Review	Advanced Review
4:30—11:00 pm	Hospitality Room and Study Hall		

CPPT Program

Tuesday, January 30, 2024

7:30 am—3:00 pm Registration Open — 7:30 am—8:30 am Continental Breakfast



<i>Attendance Check-In must be completed by 8:15 am</i>	Basic	Intermediate	Advanced
8:30—9:00 am	The Attorney <i>Ricki Levy, Esq. CPPT</i> <i>Lorium Law</i>	Understanding Non- Traditional Assets <i>Beth Bowen</i> <i>Asset Consulting Group</i>	Real Assets <i>William Dahab</i> <i>Dahab Associates</i>
9:05—9:35 am <i>65 minute sessions</i>	Ethics in Action <i>Kenneth Harrison, CPPT</i> <i>Sugarman Susskind Braswell & Herrera</i> <i>Caroline Klancke</i> <i>Florida Ethics Institute</i> <i>(60 Minute Session)</i>	Chapter 112—175—185 <i>Adam Levinson</i> <i>Klausner Kaufman Jensen & Levinson</i> <i>(60 Minute Session)</i>	Establishing a Funding Policy <i>Pete Strong</i> <i>Gabriel Roeder Smith & Co.</i>
9:40—10:10 am			Private Equity <i>Alex Tatum</i> <i>Constitution Capital Partners</i>
10:10—10:30 am	Morning Refreshment Break		
10:30—11:00 am	Modern Portfolio Theory & Benchmarking <i>Steve Roth, CPPT</i> <i>Dahab Associates</i>	Disability Process <i>Pedro Herrera</i> <i>Sugarman Susskind Braswell & Herrera</i> <i>(60 Minute Session)</i>	Bribes, Banks, and Best Practices: How Florida Funds Can Take Action When Impacted by Fraud <i>Maya Saxena</i> <i>Saxena White</i>
11:05—11:35 am	Capital Markets—Equity <i>Geoff Gerber</i> <i>Twin Capital Management</i>		Emerging Markets <i>Kurt Wood</i> <i>DRZ Investment Advisors</i>
11:40—12:10 pm	Capital Markets - Fixed Income <i>Paul Lundmark, CPPT</i> <i>Richmond Capital Management</i>	The Actuarial Report <i>Sara Carlson</i> <i>Foster & Foster Consulting</i>	Modifications of Pension Plans <i>Mark Floyd</i> <i>Mierzwa & Floyd, PA</i>
12:10—1:30 pm	Break for Lunch— Ballroom A & B Education Committee Meeting—		
1:30—2:00 pm <i>Attendance Check-In must be completed by 1:30 pm</i>	Introduction to Real Estate <i>Tim Nash</i> <i>Intercontinental Real Estate</i>	Real Estate Performance Report <i>Maya Packer</i> <i>Barings</i>	Ethics Master Class <i>Carolyn Klancke</i> <i>Florida Ethic Institute</i> <i>(60 Minute Session)</i>
2:05—2:35 pm	Investment & Economic Cycles <i>Steve Stack</i> <i>Highland Capital Management</i>	Managing Your Service Provider <i>Dwight Mattingly, CPPT</i> <i>FPPTA Education Committee</i>	
2:40—3:10 pm <i>Attendance Check-Out at the end of the session</i>	Diversifying Your Equity Portfolio <i>Jason Turner</i> <i>Great Lakes Advisors</i>	Investment Consultant/ Manager Search <i>Scott Owens</i> <i>Graystone Consulting</i>	Maximizing Your FPPTA Resources <i>Sean McKinstry, CPPT</i> <i>FPPTA Education Committee</i>
3:10—3:30 pm	Afternoon Refreshment Break		
3:30—4:30 pm	Basic Review	Intermediate Review	Advanced Review
4:00—11:00 pm	Hospitality Room and Study Hall		



Continuing Education Program

Monday, January 29, 2024

7:30 am—3:00 pm Registration Open * 7:30 am—8:30 am Continental Breakfast

Attendance Check-In must be completed by 8:15 am

General Session—All Attendees

8:30—8:45 am	FPPTA Opening Comments Peter Hapgood, CPPT		
8:45—10:00 am	Water the Bamboo Greg Bell Thought Leader, Business Consultant, Leadership Coach		
10:00—10:30 am	Morning Refreshment Break		
	Module 1 Foundational Learning Recommended for All Newer Trustees	Module 2 Accelerated Learning Recommended for Trustees Having 3 Years Experience	Module 3 Exchange Learning Limited to 40 Attendees CPPT Trustees Only
10:30 —11:00 am	Importance of COLA’s for Pension Plans Jeffrey Amrose Gabriel Roeder Smith & Co.	Are Bonds In Fact Back? Jordan Jackson JP Morgan Asset Management	Public Pension Community Research Peter Hapgood, CPPT FPPTA Director of Education
11:05—11:35 am	Bonds: Finally Looking Attractive Pat Kelly Agincourt Capital Management	Protecting Your Equity Portfolio During Recessions Geoff Gerber Twin Capital Management	Closing the Gap: The Role of Public Pensions in Reducing Retirement Inequity Tyler Bond National Institute on Retirement Security Sean McKinstry, CPPT FPPTA Assistant Director of Education (60 Minute Session)
11:40—12:10 pm	What is Middle Market Direct Lending Peter Kenny Golub Capital	Finding Alpha in Private Credit Leanne Schmitt Star Mountain Capital	
12:10—1:30 pm	Break for Lunch— Ballroom A & B (Attendance Check-In must be completed by 2:00 pm)		

Checking in and Checking Out

QR Codes are outside of each session room. Please check in Monday & Tuesday morning, after lunch and check out at the end of the day. Without accurate check in and check out records we cannot award CEU credits. In addition when a pension board is audited the scan records are all we have to offer to prove you were in attendance.

Conference Area Wi-Fi Code:

Continuing Education Program
Monday, January 29, 2024



	CEU Continued		
Attendance Check-In must be completed by 2:00 pm	Module 1 Foundational Learning <i>Recommended for All Newer Trustees</i>	Module 2 Accelerated Learning <i>Recommended for Trustees Having 3 Years Experience</i>	Module 3 Exchange Learning <i>Limited to 40 Attendees CPPT Trustees Only</i>
1:30—2:00 pm	Benefits of an Actuarial Experience Study <i>Kevin Spanier Buck</i>	The Rotation Back to Fixed Income: “Opportunities on the Private Side” <i>Dom Nolan Aristotle Investment Management</i>	Pension Plan Funding <i>Russ Kamp Ryan, ALM Dave West AndCo Consulting Howard Bos Richmond Capital Management Joe Griffin Foster & Foster Actuaries</i> (60 Minute Session)
2:05—2:35 pm	History of the 60/40 Portfolio <i>Adrian Sancho & Robert Maddock Corient</i>	Global Chain Dynamics ... How Covid Reshaped Global Trade <i>Kurt Wood DRZ Investment Advisors</i>	
2:40—3:10 pm	Multi-Asset Investing— Where Fixed Income Investing Goes <i>Bob Kricheff Shenkman Capital Management</i>	Managing Illiquid Assets Private Equity—Private Credit In Times of Market Stress <i>Alex Tatum Constitutional Capital Partners</i>	
3:10—3:30 pm	Afternoon Refreshment Break		
	General Session Ballroom A & B		Module 3 <i>(Limited to 40 attendees)</i>
3:30—4:30 pm Attendance Check-Out at the end of the session	FPPTA Data Center Update <i>Fred Nesbitt, PhD FPPTA Media Consultant</i>		Health & Wellness Discussion Group <i>Sherril Cheevers Saxena White</i>
4:30—11:00 pm	Hospitality Room and Study Hall		



Continuing Education Program

Tuesday, January 30, 2024

7:30 am—3:00 pm Registration Open * 7:30 am—8:30 am Continental Breakfast

Attendance Check-In must be completed by 8:15 am	General Session		
8:30—9:15 am	The Global Economic Outlook: What to Expect in 2024 <i>Jeffrey Schulze</i> <i>Clearbridge Investments</i>		
9:15—10:00 am	Social Security Update <i>Kurt Czarnowski</i> <i>Czarnowski Consulting</i>		
10:00—10:30 am	Morning Refreshment Break		
	Module 1 Foundational Learning <i>Recommended for All Newer Trustees</i>	Module 2 Accelerated Learning <i>Recommended for Trustees Having 3 Years Experience</i>	Module 3 Exchange Learning <i>Limited to 40 Attendees CPPT Trustees Only</i>
10:30 —11:00 am	Behavioral Finance <i>Dan Bakalarz</i> <i>Unison Asset Management</i>	Case Study: Investing in a Small Cap Company <i>Coleman Hubbard</i> <i>Barrow Hanley Global Investors</i>	Actuarial Issues <i>Joe Griffin</i> <i>Foster & Foster Actuaries</i> <i>Pete Strong</i> <i>Gabriel Roeder Smith & Co.</i> <i>Eric Atwater</i> <i>Aon</i> <i>Chad Little</i> <i>Frieman Little Actuaries</i> <i>(60 Minute Session)</i>
11:05—11:35 am	Basics of Private Credit Investing <i>Laura Stolfi</i> <i>Nuveen</i>	Case Study: Debunking the Myths of ESG <i>Rebecca White</i> <i>Newton Investment Management</i>	
11:40—12:10 pm	Inflation impact: How to Navigate Your Portfolio <i>Kim Tilley</i> <i>Lazard Asset Management</i>	What is Alfa and Why it is Important to Understand When Evaluating Performance <i>Anthony Brooks</i> <i>Sawgrass Asset Management</i>	No Session
12:10—1:30 pm	Break for Lunch (Attendance Check-In must be completed by 2:00 pm)		

Continuing Education Program
Tuesday, January 30, 2024



	CEU Continued		
Attendance Check-In must be completed by 2:00 pm	Module 1 Foundational Learning <i>Recommended for All Newer Trustees</i>	Module 2 Accelerated Learning <i>Recommended for Trustees Having 3 Years Experience</i>	Module 3 Exchange Learning <i>Limited to 40 Attendees CPPT Trustees Only</i>
1:30—2:00 pm	Understanding Actuarial Valuations and Their Impact <i>Sara Carlson Foster & Foster Consulting</i>	The Future of Private Real Estate <i>Peter Palandjian Intercontinental Real Estate</i>	Investment Consulting Issues <i>Dan Johnson AndCo Consulting</i> <i>Aaron Lally Meketa Investment Group</i> <i>Beth Bowen Asset Consulting Group</i> <i>Frank Wan BCA, Inc.</i> <i>(60 Minute Session)</i>
2:05—2:35 pm	Multi—Asset Investment Outlook Overview <i>Tony Marek BlackRock</i>	Disability Case Study <i>Pedro Herrera Sugarman Susskind Braswell & Herrera</i>	
2:40—3:10 pm	Pension Forfeitures <i>Paul O’Connell, CPPT Ken Harrison, CPPT FPPTA Education Committee</i>	<i>(60 Minute Session)</i>	
3:10—3:30 pm	Afternoon Refreshment Break		
	General Session Ballroom A & B		
3:30—4:30 pm Attendance Check-Out at the end of the session	Federal Pension Issues & Florida ESG Reporting Rules <i>Bonnie Jensen Klausner, Kaufman, Jensen & Levinson</i>		
4:30—11:00 pm	Hospitality Room and Study Hall		



Raymond T. Edmondson Scholarship

We are accepting applications for the Raymond T. Edmondson Scholarship Award. The deadline to submit is March 31st at 5:00 pm. Any current or retired member of a police, fire, or general employee plan, which is an active member, associate member, current staff member of the FPPTA, or consultant of the FPPTA with all fees current, if applicable; or the child or spouse of an active member, associate member, current staff member of the FPPTA, or consultant of the FPPTA. Please make sure membership is current before submitting the application.

Since 2019, when we awarded the first scholarship, we have had the privilege of awarding nine scholarships. We will be awarding two recipients with a \$2,500 scholarship. The application can be found under "resources" on our website, www.fppta.org.



Winter Trustees School
Wednesday, January 31, 2024
7:00 am—8:45 am Continental Breakfast



	Basic	Intermediate	Advanced
8:00—9:00 am	Exams will start promptly at 8 am. Exams are being offered online which requires a laptop or tablet device. Upon completion of the exam you will receive your results immediately. You will also have the opportunity to see what questions you may have missed.		
	General Session Ballroom A & B		
8:45—10:00 am <i>Only Check-Out today</i> <i>Attendance Check-Out at the end of the session</i>	<p>FPPTA Legal Panel Ken Harrison, CPPT <i>Sugarman Susskind Braswell & Herrera —Moderator</i></p> <p>Bonnie Jensen <i>Klausner Kauffman Jensen Levinson</i></p> <p>Brent Chudachek, CPPT <i>Lorium Law</i></p> <p>Mark Floyd <i>Mierzwa & Floyd</i></p>		

Information You Need to Know

FPPTA Attendance Policy: We ask all attendees to check-in first thing each morning (no later than 8:15 am) and to check in at the first session following lunch each day. You must sign out after the last session each day. QR codes will be available in every room. Daily check-in and check-out was implemented to preserve the integrity of the program, and more efficiently track attendance related to our CPPT Program. Thank you for your support and cooperation. **PLEASE remember** all sessions offered have limited room capacity. Your cooperation regarding room capacity is truly appreciated.

CEU Credits: You will earn ten (10) CEUs for attending this Trustee School providing you sign in and out daily. You **MUST** attend the complete session on Wednesday before signing out.

Membership Note: It is the FPPTA's objective to provide the best education possible to its membership. Providing education has many variables, so if you have any suggestions to improve our education programs, please feel free to contact Peter Hapgood, the FPPTA's Director of Education, at peterhapgood@fppta.org or by calling 508-612-2817.

Hotel Reminder: Please understand that the FPPTA does not control room temperature. It would be appreciated that all attendees come prepared for a cooler room than most anticipate. Please bring a sweater or jacket.

Disclaimer: The information in this program and related materials, unless otherwise noted, are the property of the individual presenters and are provided for educational purposes only. The information is provided "as is" without warranty of any kind.