

FPPTA PENSION PLAN DATA CENTER

Florida Local Defined Benefit Pension Plans: FY2022

Summary results from the FY2022 data analysis of Florida's 481 local defined benefit plans. The data come from state reports filed by plans and can be viewed on the [FPPTA website](#).

FPPTA Membership

- ✓ **75%** (143,944) of total plan participants belong to FPPTA
- ✓ **63%** (304) of Florida local DB plans belong to FPPTA
- ✓ **78%** of FPPTA plans are active plans vs closed or frozen plans
- ✓ **76%** of FPPTA plans are covered by Social Security
- ✓ **29%** of FPPTA plans are firefighters
- ✓ **30%** general employees
- ✓ **29%** police officers
- ✓ **10%** police and firefighters
- ✓ **2%** other

Plan Funding

- ✓ **84.2%** average pre-funded ratio of all 481 plans in FY22
- ✓ **-12.5%** average actual market value rate of return in FY22
- ✓ **6.9%** average assumed rate of return, and continues to decline
- ✓ **\$2.3 billion** required contribution: **55%** normal cost and **45%** unfunded liability
- ✓ **\$1.2 billion** required contribution to general plans: **6.2%** from employees, **39.3%** from city, and **54.5%** from investments
- ✓ **\$1.1 billion** required contribution to police and fire plans: **7.1%** from employees, **29.9%** for city, **7.9%** from 175/185 state funding, and **55.1%** from investments
- ✓ **47%** active members; **42%** retired; **3%** DROP and **8%** vested terminated

Assets Invested

- ✓ **\$46 billion** market value of all plan assets
- ✓ **57.2%** invested in equities (**9.7%** international)
- ✓ **20.9%** invested in fixed income (**.7%** international)
- ✓ **12%** invested in real estate
- ✓ **5.5%** invested in alternative investments
- ✓ **4.4%** invested in other assets, cash and equivalents
- ✓ **4.6%** of assets in DROP accounts

FPPTA: The **VOICE** of Florida's Public Pensions
The **ADVOCATE** for Defined Benefit Pensions
Florida Public Pension Trustees Association

