

# Large Company Growth

By the Numbers

March 31, 2025

**// We are committed to pursuing a high conviction strategy designed to add value and grow the assets of our clients over the long-term. //**

—Damon Ficklin, Head of Team, Portfolio Manager & Analyst

**20-35**

Stock Portfolios

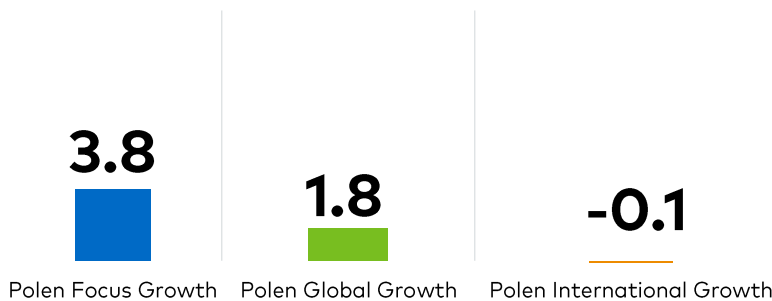
**5**

Investment  
Guardrails

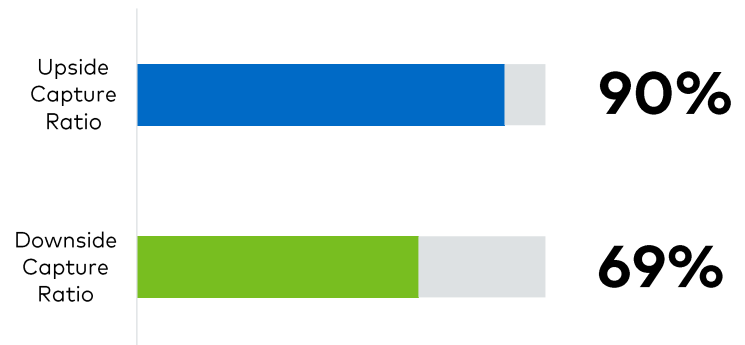
- Strong balance sheet
- High return on equity
- Organic revenue growth
- Abundant free cash flow
- Stable/improving margins



Alpha Since Inception<sup>1</sup>



Upside/Downside Capture over 36 Years<sup>2</sup>:  
Polen Focus Growth



**Top 20%**

Rank in Morningstar Sustainability across all three Large Company Growth strategies<sup>3</sup>

Source: Morningstar, Inc. Polen Capital compensates Morningstar with a subscription fee that enables Polen Capital to access the Morningstar database; however, Polen Capital does not specifically pay Morningstar to obtain the rankings above. Data as of 2-28-2025.

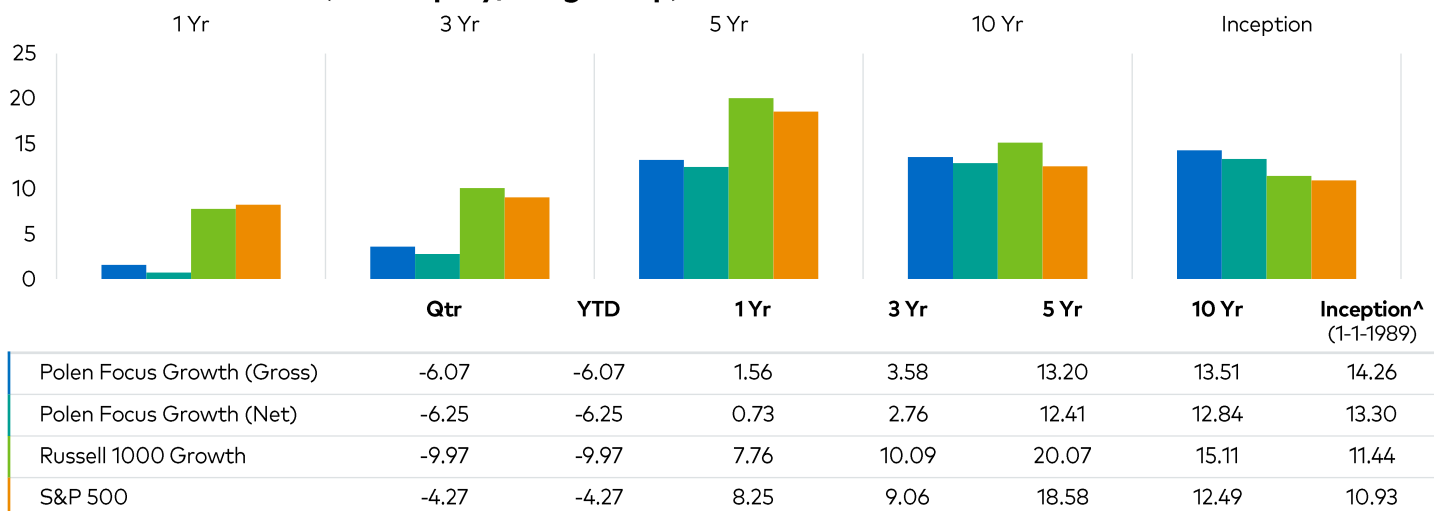
**\$53B**

Total Firm Assets

Total Firm Assets as of 3-31-2025. <sup>1</sup>Polen Focus Growth data since inception of 01-01-1989, Global Growth 01-01-2015, and International Growth 01-01-2017. <sup>2</sup>Polen Focus Growth data since inception of 01-01-1989. <sup>3</sup>Polen Growth Institutional Morningstar Sustainability Rating™ out of 1,557 US Equity Large Cap Growth funds as of 2-28-2025. Based on 100% of AUM. Data is based on long positions only. Polen Global Growth Institutional Morningstar Sustainability Rating™ out of 8,373 Global Equity Large Cap funds as of 2-28-2025. Based on 100% of AUM. Data is based on long positions only. Polen International Growth Institutional Morningstar Sustainability Rating™ out of 8,373 Global Equity Large Cap funds as of 2-28-2025. Based on 100% of AUM. Data is based on long positions only. Rating, rank, and score reflect the Polen Growth Fund (POLIX), Polen Global Growth Fund (PGLIX), Polen International Growth Fund (POLIX), which may not be identical to their model managed account portfolio. Rankings may be different for the portfolio as of 3-31-2025. **For Financial Professional Use Only.**

# High Quality Growth Investing Around the Globe

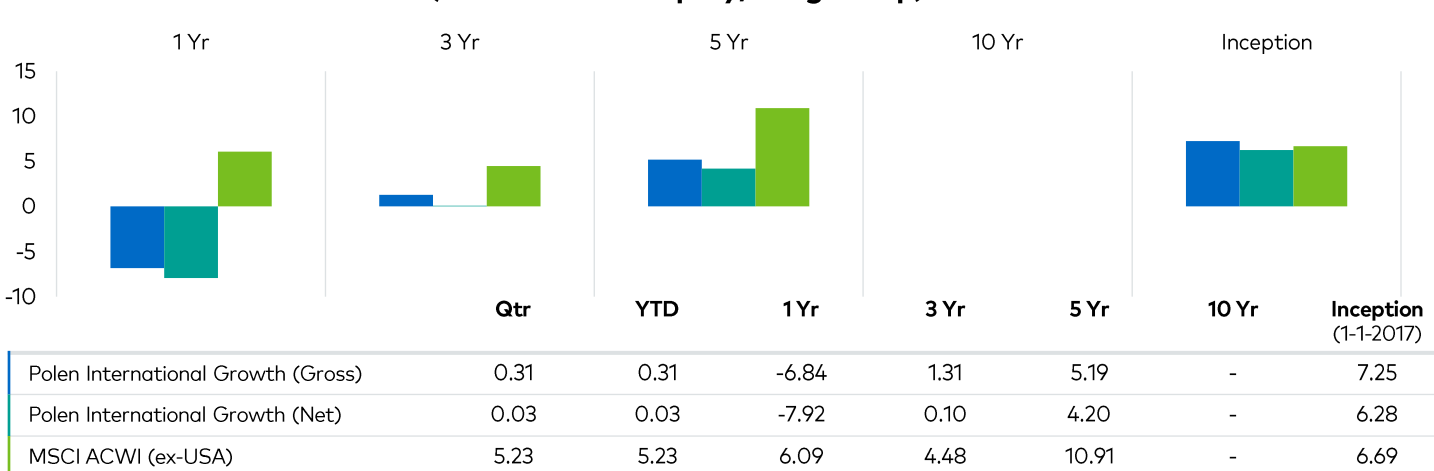
## Polen Focus Growth (U.S. Equity, Large-Cap) (Performance (%) as of 3-31-2025)



## Polen Global Growth (Global Equity, Large-Cap) (Performance (%) as of 3-31-2025)



## Polen International Growth (International Equity, Large-Cap) (Performance (%) as of 3-31-2025)



Data as of 3-31-2025. ^The performance presented prior to April 1, 1992, is not in compliance with the GIPS Standards. The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher. Periods over one year are annualized. Performance figures are presented gross and net of fees and have been calculated after the deduction of all transaction costs and commissions and include the reinvestment of all income. For Financial Professional Use Only.

# High Quality Growth Investing Around the Globe

## Polen Focus Growth (U.S. Equity, Large-Cap)

	Focus Growth	Russell 1000 Growth
Alpha	3.76	-
Beta	0.78	1.00
Sharpe Ratio	0.65	0.46
Upside Capture Ratio	89.99	100.00
Downside Capture Ratio	68.71	100.00
Information Ratio	0.23	-
Standard Deviation	15.92%	18.57%

### Upside/Downside Capture

Upside  
Capture  
Ratio



**90%**

Downside  
Capture  
Ratio



**69%**

## Polen Global Growth (Global Equity, Large-Cap)

	Global Growth	MSCI ACWI
Alpha	1.76	-
Beta	0.98	1.00
Sharpe Ratio	0.54	0.47
Upside Capture Ratio	108.32	100.00
Downside Capture Ratio	101.01	100.00
Information Ratio	0.25	-
Standard Deviation	15.83%	14.76%

### Upside/Downside Capture

Upside  
Capture  
Ratio



**108%**

Downside  
Capture  
Ratio



**101%**

## Polen International Growth (International Equity, Large-Cap)

	International Growth	MSCI ACWI (ex-USA)
Alpha	-0.06	-
Beta	0.92	1.00
Sharpe Ratio	0.24	0.29
Upside Capture Ratio	96.06	100.00
Downside Capture Ratio	98.20	100.00
Information Ratio	-0.05	-
Standard Deviation	16.48%	15.14%

### Upside/Downside Capture

Upside  
Capture  
Ratio



**96%**

Downside  
Capture  
Ratio



**98%**

All data as of 3-31-2025. There can be no guarantee that the portfolios will exhibit identical or similar characteristics to those shown at any future time of investment. Polen Focus Growth data since inception of 01-01-1989, Global Growth inception of 01-01-2015 and International Growth inception of 01-01-2017. **For Financial Professional Use Only.**

To get in touch with us, please visit  
[polencapital.com](https://polencapital.com) or call 1-561-461-6990.

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Asset figures include discretionary as well as nondiscretionary assets.

All performance is calculated in U.S. Dollars. **Past performance is not indicative of future results.** Returns are presented gross and net of management fees and include the reinvestment of all income.

The Russell 1000® Growth Index is a market capitalization weighted index that measures the performance of the large-cap growth segment of the U.S. equity universe. It includes Russell 1000® Index companies with higher price-to-book ratios and higher forecasted growth values. The index is maintained by the FTSE Russell, a subsidiary of the London Stock Exchange Group. The S&P 500® Index is a market capitalization weighted index that measures 500 common equities that are generally representative of the U.S. stock market. The index is maintained by S&P Dow Jones Indices. It is impossible to invest directly in an index. The performance of an index does not reflect any transaction costs, management fees, or taxes.

The MSCI ACWI Index is a market capitalization weighted equity index that measures the performance of large and mid-cap segments across developed and emerging market countries. The index is maintained by Morgan Stanley Capital International. It is impossible to invest directly in an index. The performance of an index does not reflect any transaction costs, management fees, or taxes.

The MSCI ACWI ex USA Index is a market capitalization weighted equity index that measures the performance of large and mid-cap segments across developed and emerging market countries (excluding the U.S.). The index is maintained by Morgan Stanley Capital International. It is impossible to invest directly in an index. The performance of an index does not reflect any transaction costs, management fees, or taxes.

The volatility and other material characteristics of the indices referenced may be materially different from the performance achieved. In addition, the portfolio's holdings may be materially different from those within the index. Indices are unmanaged.

**Alpha:** the excess return of an investment relative to the return of the benchmark.

**Beta:** the measure of systemic risk of a portfolio in comparison to the market as a

whole. **Sharpe Ratio:** a ratio of the return on an investment relative to its risk.

**Upside Capture:** a statistical measure of overall performance relative to a benchmark during rising markets. **Downside Capture:** a statistical measure of overall performance relative to a benchmark during declining markets.

**Information Ratio:** a measurement of portfolio returns relative to a given benchmark. **Standard Deviation:** measurement of the dispersion or volatility of investment returns relative to its mean or average. **Annual turnover:** the percentage at which a portfolio replaces its security holdings every year. **Return on Equity:** a measure of a company's net income divided by its shareholders' equity.

The strategies mentioned integrate material environmental, social, and governance (ESG) factors into research analysis as part of a comprehensive evaluation of a company's long-term financial sustainability. There is a risk that the investment techniques and risk analyses applied, including but not limited to the integration of ESG factors into the research analysis, will not produce the desired results and that legislative, regulatory, or tax developments may affect the investment techniques available. There is no guarantee that the investment objective will be achieved.

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