



WINTER TRUSTEE SCHOOL AGENDA

FEBRUARY 1-4, 2026 | ROSEN CENTRE

Saturday, January 31, 2026

2:00 pm Board of Directors Meeting *Signature 1 (Second Floor)*

Sunday, February 1, 2026

3:00—6:00 pm Trustee School Registration *Salon 1-12 Registration Desk (Second Floor)*
8:45 – 2:30 pm New Member Orientation *Salon 1 & 2 (Second Floor)*
5:00—7:00 pm Welcome Gathering *Executive Ballroom H (Lobby Level)*





Shaping the Future

FPPTA 42ND ANNUAL CONFERENCE

JUNE 28 - JULY 1, 2026

RENAISSANCE ORLANDO | ORLANDO, FL

Don't Miss....

Networking in the Exhibit Hall

Great Lineup of Speakers

Board of Directors Election

Fun Activities for Kids

CPPT and TLC Graduations

Associates Charitable Golf Classic

*All the latest event information
can be found at www.fppta.org/events*

Welcome to Trustee School

On behalf of the Board of Directors along with our Education Committee, welcome to the Trustees School. We are pleased to have you join us and commend you for your continued commitment to learning, professional growth, and excellence in public pension governance.

Serving as a trustee carries significant responsibility. By choosing to further your education, you demonstrate a clear dedication to strengthening your knowledge, sharpening your decision-making skills, and upholding the fiduciary standards entrusted to you. Your participation in this program reflects a shared commitment to informed oversight and the long-term sustainability of public pension systems.

This Trustee School would not be possible without the support and collaboration of our associate members and the expertise of our speakers. We extend our sincere appreciation to each organization and presenter for contributing their time, insight, and experience to make this program both meaningful and impactful. Their willingness to share knowledge plays a vital role in advancing trustee education across our state.

We hope the sessions ahead provide valuable perspective, practical tools, and opportunities for thoughtful discussion and collaboration with your fellow trustees. Thank you for investing in your role and for your continued service to plan members, beneficiaries, and the public you serve.



Kim Prior, CEO

We wish you a productive and rewarding Trustee School.

Warm regards,

Kim Prior, CPPT, TLC

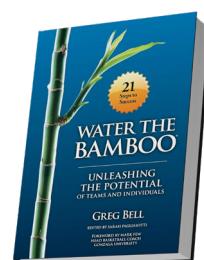


Greg Bell

Water the Bamboo Training Seminars

The FPPTA has hired Greg Bell to share with our trustee and associate members a unique and joyful approach to time-tested management concepts. Greg's distinctive outlook on maximizing your potential will propel you toward significant growth for life, work and becoming a better trustee. Similar to a bamboo farmer nurturing their crop, educating trustees is a gradual process that requires time and dedication to grasp the multifaceted aspects essential for optimal trustee performance.

The FPPTA's engagement with Greg Bell includes training sessions at our Trustee Schools through the Winter Trustee School of 2026. Every Monday, a general training session for all Trustee School attendees will be conducted by Greg. After more than a decade of working with and studying successful people, teams, and organizations, Greg has realized that every person, every team, every family, every organization, and every social cause could benefit from understanding the principles giant timber bamboo teaches us about amazing growth and success.



"Water The Bamboo: Unleashing the Potential of Teams and Individuals," by Greg Bell, helps individuals and teams refocus on their core values and mission to achieve long-term success. Providing pension boards with a culture of collaboration and purpose will lead to more constructive meetings and quality consensus.

WI-FI Login: Convention Wireless Access Code: RCWVT

ORIENTATION

SUNDAY, FEBRUARY 1, 2026

General Sessions SALON 1 & 2

TIME	SESSION TITLE	SPEAKER
7:45 - 8:45 am	Breakfast <i>Salon 1 & 2 Foyer</i>	
8:45 - 9:00 am	Welcome to the FPPTA	Kim Prior, CEO Florida Public Pension Trustees Assoc.
9:00 - 9:15 am	The Mission of the FPPTA	Dwight Mattingly, Chairman Florida Public Pension Trustees Assoc. Board of Directors
9:15 - 10:00 am	Shaping the Future: Trustee by Trustee: FPPTA Education & Resources	Sean McKinstry, Dir. of Education Florida Public Pension Trustees Assoc. Dave West, Dir. of Curriculum Florida Public Pension Trustees Assoc.
10:00 - 10:30 am	Morning Break Salon 1 & 2	
10:30 - 11:15 am	FPPTA Mentorship Program	Gee Cowan & Norris Park FPPTA Education Committee
11:15 am - 12:00 pm	The History of Public Pensions	Adam Levinson Klausner, Kauffman, Jensen & Levinson, PA
12:00 - 1:00 pm	Lunch Break Salon 13 & 14	
1:00 - 2:30 pm	Water the Bamboo - Keynote Address	Greg Bell Thought Leader, Business Consultant, Leadership Coach

Checking in and Checking Out: QR Codes are outside of each session room. Please check in Monday & Tuesday morning, after lunch and check out at the end of the day. Without accurate check in and check out records we cannot award CEU credits. In addition when a pension board is audited the scan records are all we have to offer to prove you were in attendance.



Use this QR Code to connect to our **Event App** where you will find speaker bios, CEU presentations and the daily schedule.

You must use the QR Code outside the session room for checking in and checking out.

CPPT BASIC
SALON 1 & 2 *(Unless Otherwise Indicated)*

BREAKFAST

Monday 6:50-7:50 am
 Tuesday 7:30-8:30 am

Salon 1-12 Foyer

CHECK IN

Monday 7:45 am & 1:15 PM
 Tuesday 8:15 am & 1:15 PM

CHECK OUT

Both Days 4:30 PM

REGISTRATION

Monday 6:50 am-3:00 pm
 Tuesday 7:30 am - 3:00 pm

Salon 1-12 Registration Desk

LUNCH

Monday & Tuesday
 12:10 - 1:30 pm

Executive Ballroom H

MONDAY, FEBRUARY 2, 2026

TIME	SESSION TITLE	SPEAKER
7:50 - 8:00 am	Opening Comments <i>Executive Ballroom I (Lobby Level)</i>	Kim Prior, CEO Florida Public Pension Trustees Assoc.
8:00 - 10:00 am	Adapt Like Bamboo <i>Executive Ballroom I (Lobby Level)</i>	Greg Bell Thought Leader, Business Consultant, Leadership Coach
Morning Break Salon 1-12 Foyer		
10:30 - 11:15 am	Governance for Exemplary Leadership and Stewardship	Don Trone Behavioral Governance Institute
11:15 am - 12:10 pm	Overview of Trustee Ethics in Florida	Caroline Klancke, Florida Ethics Institute
Lunch Break Executive Ballroom H		
1:30 - 2:30 pm	Fundamental Equation of Pension Plan Financing: C+I = B+E	Sara Carlson Foster & Foster Actuaries and Consultants
2:30 - 3:10 pm	Defined Benefit vs. Defined Contribution Pensions in Florida	Kevin Spanier Gallagher
Afternoon Break Salon 1-12 Foyer		
3:30 - 4:30 pm	Foundational Economics for Public Pension Plan Trustees	Dr. Mary Kelly, Economist Florida Public Pension Trustees Assoc.
4:30 - 11:00 pm	Hospitality/Study Hall Executive Ballroom H	

TUESDAY, FEBRUARY 3, 2026

TIME	SESSION TITLE	SPEAKER
8:30 - 9:00 am	Pre-Funding vs. Pay-as-you-Go Pension Plans	Eric Atwater, Aon
9:00 - 10:00 am	Actuarial Valuations of Defined Benefit Plans	Kevin Spanier, Gallagher
Morning Break Salon 1-12 Foyer		
10:30 - 11:30 am	Actuarial Alphabet Soup	Brad Armstrong, Peter Tramont & Piotr Krekora, Gabriel Roeder Smith
11:30 am - 12:10 pm	Alphabet Soup for the Soul-Practical Applications & Examples	Joe Griffin Foster & Foster Actuaries & Consultants
Lunch Break Executive Ballroom H		
1:30 - 2:15 pm	Actuary's Perspective to Asset Allocations	Joe Griffin, Foster & Foster Actuaries & Consultants
2:15 - 3:15 pm	Funding Implications	Doug Lozen, Foster & Foster Actuaries & Consultants
Afternoon Break Salon 1-12 Foyer		
3:30 - 5:00 pm	Basic Review	
4:30 - 11:00 pm	Hospitality/Study Hall Executive Ballroom H	

PROGRAM MODERATORS: NORRIS PARK, GEE COWAN, STEVE ASPINALL

CPPT INTERMEDIATE

SALON 3 (Unless Otherwise Indicated)

BREAKFAST

Monday 6:50-7:50 am
Tuesday 7:30-8:30 am

Salon 1-12 Foyer

CHECK IN

Monday 7:45 am & 1:15 PM
Tuesday 8:15 am & 1:15 PM

CHECK OUT

Both Days 4:30 PM

REGISTRATION

Monday 6:50 am-3:00 pm
Tuesday 7:30 am - 3:00 pm

Salon 1-12 Registration Desk

LUNCH

Monday & Tuesday
12:10 - 1:30 pm

Executive Ballroom H

MONDAY, FEBRUARY 2, 2026

TIME	SESSION TITLE	SPEAKER
7:50 - 8:00 am	Opening Comments <i>Executive Ballroom I (Lobby Level)</i>	Kim Prior, CEO Florida Public Pension Trustees Assoc.
8:00 - 10:00 am	Adapt Like Bamboo <i>Executive Ballroom I (Lobby Level)</i>	Greg Bell Thought Leader, Business Consultant, Leadership Coach
10:00 - 10:30 am	Morning Break Salon 1-12 Foyer	
10:30 - 11:15 am	Chapter 112/175/185	Adam Levinson Klausner, Kaufman, Jensen, & Levinson P.A.
11:15 am - 12:10 pm	Actuarial Assumptions	Doug Lozen, Foster & Foster Actuaries & Consultants
12:10 - 1:30 pm	Lunch Break Executive Ballroom H	
1:30 - 2:15 pm	Behavioral Governance - Leadership	Don Trone, Behavioral Governance Institute
2:15 - 3:15 pm	Advancing Ethics & Professionalism	Caroline Klancke, Florida Ethics Institute
3:15 - 3:30 pm	Afternoon Break Salon 1-12 Foyer	
3:30 - 4:30 pm	Establishing the Rate of Return: "Who's on First?"	Kerry Richardville, Mariner Joe Griffin, Foster & Foster Actuaries & Consultants
4:30 - 11:00 pm	Hospitality/Study Hall Executive Ballroom H	

TUESDAY, FEBRUARY 3, 2026

TIME	SESSION TITLE	SPEAKER
8:30 - 9:15 am	Establishing the Purpose of the Investment Program	Steve Roth, Dahab & Associates Sara Carlson, Foster & Foster Actuaries & Consultants
9:15 - 10:00 am	Investment Policy Statement & City Ordinance	Toby Rabelo, FPPTA Education Committee
10:00 - 10:30 am	Morning Break Salon 1-12 Foyer	
10:30 - 12:10 pm	Asset Classes and Benchmarks	Moderator: Scott Owens, Graystone Consulting; Geoff Gerber, Twin Capital Management; Jed Miller, Agincourt; Maya Packer, Barings; Megan Anderson, Nuveen
12:10 - 1:30 pm	Lunch Break Executive Ballroom H	
1:30 - 2:30 pm	Private Investments	Beth Bowen, Asset Consulting Group; Laura Stolfi, Nuveen; Rob Hatch, Constitution Capital Partners
2:30 - 3:15 pm	Asset Class Performance / Market Cycles	Dr. Mary Kelly, Economist Florida Public Pension Trustees Assoc.
3:15 - 3:30 pm	Afternoon Break Salon 1-12 Foyer	
3:30 - 5:00 pm	Intermediate Review	
4:30 - 11:00 pm	Hospitality/Study Hall Executive Ballroom H	

PROGRAM MODERATORS: LYNN BERNSTEIN, GREG BUTLER, ANTHONY XUEREB

CPPT ADVANCED
SALON 4 *(Unless Otherwise Indicated)*

BREAKFAST
Monday 6:50-7:50 am
Tuesday 7:30-8:30 am
Salon 1-12 Foyer

CHECK IN
Monday 7:45 am & 1:15 PM
Tuesday 8:15 am & 1:15 PM
CHECK OUT
Both Days 4:30 PM

REGISTRATION
Monday 6:50 am-3:00 pm
Tuesday 7:30 am - 3:00 pm
Salon 1-12 Registration Desk

LUNCH
Monday & Tuesday
12:10 - 1:30 pm
Executive Ballroom H

MONDAY, FEBRUARY 2, 2026

TIME	SESSION TITLE	SPEAKER
7:50 - 8:00 am	Opening Comments <i>Executive Ballroom I (Lobby Level)</i>	Kim Prior, CEO Florida Public Pension Trustees Assoc.
8:00 - 10:00 am	Adapt Like Bamboo <i>Executive Ballroom I (Lobby Level)</i>	Greg Bell Thought Leader, Business Consultant, Leadership Coach
Morning Break Salon 1-12 Foyer		
10:30 - 11:30 am	The Factors Driving Market Cycles	Dr. Mary Kelly, Economist, FPPTA
11:30 am - 12:10 pm	Modifications of Pension Plans	Mark Floyd, Mierzwa & Floyd, P.A.
Lunch Break Executive Ballroom H		
1:30 - 2:00 pm	Real Assets	David Lee, Dahab & Associates
2:00 - 2:30 pm	Trends in Real Estate	Sabrina Unger, American Realty Advisors
2:30 - 3:00 pm	Fixed Income Markets	Jeff Detwiler, Garcia Hamilton & Associates
Afternoon Break Salon 1-12 Foyer		
3:30 - 4:00 pm	Capital Markets - Equity	Geoff Gerber, Twin Capital Management
4:00 - 4:30 pm	Risk & Volatility	Steve Roth, Dahab & Associates
4:30 - 11:00 pm	Hospitality/Study Hall Executive Ballroom H	

TUESDAY, FEBRUARY 3, 2026

TIME	SESSION TITLE	SPEAKER
8:30 - 9:00 am	Private Equity	Rob Hatch, Construction Capital Partners
9:00 - 10:00 am	Disability Process	Pedro Herrera, Sugarman Susskind Braswell & Herrera
Morning Break Salon 1-12 Foyer		
10:30 - 11:30 am	Private Debt	Laura Stolfi, Nuveen
11:30 am - 12:10 pm	Ethics Master Class	Caroline Klancke, Florida Ethics Institute
Lunch Break Executive Ballroom H		
1:30 - 2:00 pm	Emerging Markets	Kurt Wood, DRZ Investment Advisors
2:00 - 2:30 pm	Establishing a Funding Policy	Pete Strong, Gabriel Roeder Smith
2:30 - 3:00 pm	Behavioral Governance	Don Trone, Behavioral Governance Institute
Afternoon Break Salon 1-12 Foyer		
3:30 - 5:00 pm	Advanced Review	
4:30 - 11:00 pm	Hospitality/Study Hall Executive Ballroom H	

**PROGRAM MODERATORS: STEFANIE LEVERETTE,
CHRIS SPENCER, KERRY RICHARDVILLE**



CEU

BREAKFAST
6:50-7:50 am

Salon 1-12 Foyer

CHECK IN
7:45 am & 1:15 PM
CHECK OUT
4:30 PM

LUNCH
Monday & Tuesday
12:10 - 1:30 pm
Executive Ballroom H

MONDAY, FEBRUARY 2, 2026

General Sessions EXECUTIVE BALLROOM I

TIME	SESSION TITLE	SPEAKER	
7:50 - 8:00 am	Opening Comments	Kim Prior, CEO Florida Public Pension Trustees Assoc.	
8:00 - 10:00 am	Adapt Like Bamboo	Greg Bell Thought Leader, Business Consultant, Leadership Coach	
10:00 - 10:30 am	Morning Break Executive Ballroom H Foyer		
10:30 - 11:30 pm	GENERAL SESSION Private Real Estate Market Update	Burgess Chambers, BCA, Inc Ben Lathrop, Bailard, Inc Andrew Brett, Intercontinental Real Estate	
	FOUNDATIONAL LEARNING <i>Salon 9</i>	ACCELERATED LEARNING <i>Salon 10</i>	EXCHANGE LEARNING <i>Salon 11 & 12</i>
11:45 am - 12:10 pm	Best Practices to Avoid Fraud — Mark Rhein Salem Trust	Synchronization – What is it and How can it Help Your Pension Plan? — Dina Lerner Gabriel, Roeder, Smith & Company	No Session
12:10 - 1:30 pm	Lunch Break Executive Ballroom H		
1:30 - 2:00 pm	Four Stages of the Business Cycle — Jaclyn Campis, Schroders	Private Credit / Debt (60 minutes) — Kerry Richardville, Mariner	Roles & Responsibilities Related to Securities Litigation — Dwight Mattingly, FPPTA Education Committee
2:00 - 2:30 pm	The Many Facets of DROP's — Nicolas Lahaye Gabriel, Roeder, Smith & Company	Laura Stolfi, Nuveen Peter Kenny, Golub Capital Leanne Schmitt, Star Mountain Capital	Brent Chudachek, Lorium Law Mark Rhein, Salem Trust Adam Savett, Wolf Popper
2:30 - 3:15 pm	Bonds are Batman — Adam Phillips Loop Capital Asset Management	No Session	Navigating the RMBS Market: Value & Opportunity in One of the Largest Bond Markets — Brent Miller Fort Washington Investment Advisors, Inc.
3:15 - 3:30 pm	Afternoon Break Salon 1-12 Foyer		
3:30 - 4:30 pm	GENERAL SESSION Importance of COLA's for Pension Plans	Dave West, Dir. of Curriculum, FPPTA Doug Lozen, Foster & Foster Pete Strong, Gabriel Roeder Smith & Company	
4:30 - 11:00 pm	Hospitality/Study Hall Executive Ballroom H		

WI-FI Login: Convention Wireless Access Code: RCWVT



CEU

BREAKFAST
7:15-8:15 am

Salon 1-12 Foyer

CHECK IN
8:00 am & 1:15 pm
CHECK OUT
4:30 PM

LUNCH
Monday & Tuesday
12:10 - 1:30 pm
Executive Ballroom H

TUESDAY, FEBRUARY 3, 2026

General Sessions **EXECUTIVE BALLROOM I**

TIME	SESSION TITLE	SPEAKER	
8:15 - 8:30 am	Opening Comments	Sean McKinstry, Dir. of Education, FPPTA	
8:30 - 9:15 am	GENERAL SESSION: Quantifying the Economic Impact of Social Security Benefit Spending	Tyler Bond, NIRS James Palmieri, AARP Public Policy Institute	
9:15-10:00 am	GENERAL SESSION Social Security & You	Kurt Czarnowski, Czarnowski Consulting	
10:00 - 10:30 am	Morning Break Salon 1-12		
	FOUNDATIONAL LEARNING <i>Salon 9</i>	ACCELERATED LEARNING <i>Salon 10</i>	EXCHANGE LEARNING <i>Salon 11 & 12</i>
10:30 - 11:00 am	Investment Manager's Performance Cycle — Chris Greco, Waycross Partners, LLC	How Management Fees are Derived — Kerry Richardville, Mariner	No Session
11:00 - 11:30 am	Rebalancing Your Portfolio — Aaron Lally & Shawn Bowen Meketa	Why You Should Look Beyond the U.S. for Investment Opportunities — Gustavo Bikkesbakker, Walter Scott	No Session
11:30 am - 12:10 pm	AI Frontiers in Governance in Plan Administration — J. Scott Baur & Sergio Giron Resource Centers	Importance of Cash Flow — Russ Kamp Ryan ALM	No Session
12:10 - 1:30 pm	Lunch Break Executive Ballroom H		
1:30 - 2:00 pm	Why Small Caps? — Andrew DeVizio, Polen Capital	Beyond the Magnificent 7: Rediscovering International Alpha — Dan McKellar, Bailard	Around the Horn - Public Equity & Fixed Income Performance Update (60 minutes) — Weston Lewis, Callan, LLC David Jackson, Richmond Capital Management Jason Turner, Great Lakes Advisors
2:00 - 2:30 pm	Foundations of Fixed Income — Lelia Coggins, Highland Capital Mgmt	No Session	
2:30 - 3:00 pm	Our Plan Closed. Now What? — J Scott Baur, Resource Centers	Fixed Income: Risk Reducer or Income Generator — Jeff Detwiler, Garcia Hamilton & Assoc.	No Session
3:00 - 3:30 pm	Afternoon Break Executive Ballroom H Foyer		

3:30 - 4:30 pm	GENERAL SESSION US Economic and Market: Opportunities and Risks	Jeff Schulze, Clearbridge Mary Kelly, FPPTA Economist
4:30 - 11:00 pm	Hospitality/Study Hall Executive Ballroom H	



CEU

BREAKFAST
7:15-8:15 am

Executive Ballroom I

CHECK-OUT
10:30 am

WEDNESDAY, FEBRUARY 4, 2026

General Sessions EXECUTIVE BALLROOM I

TIME	SESSION TITLE	SPEAKER
8:15 - 8:30 am	Closing Comments	Kim Prior, CEO Florida Public Pension Trustees Assoc.
8:30 - 9:30 am	Eliminating Florida Property Tax Update	Florida League of Cities
9:30 - 10:30 am	Understanding Posttraumatic Stress Disorder (PTSD)	Dr. Bryan Reuther

CPPT EXAMS

TIME	SESSION			
7:00 - 8:00 am	Breakfast Salon 1-12 Foyer			
		CPPT BASIC <i>Salon 1 & 2</i>	CPPT INTERMEDIATE <i>Salon 3</i>	CPPT ADVANCED <i>Salon 4</i>
8:00 - 10:30 am	CPPT BASIC EXAM	CPPT INTERMEDIATE EXAM	CPPT ADVANCED EXAM	

CEU Credits: If you are CPPT you will earn ten (10) CEUs for attending this Trustee School providing you sign in and out daily. You MUST attend the complete session on Wednesday before signing out.

Hotel Reminder: Please understand that the FPPTA does not control room temperature. It would be appreciated that all attendees come prepared for a cooler room than most anticipate. Please bring a sweater or jacket.

Membership Note: It is the FPPTA's objective to provide the best education possible to its membership. Providing education has many variables, so if you have any suggestions to improve our education programs, please feel free to contact Sean McKinstry, the FPPTA's Director of Education, at seanmckinstry@fppta.org.

Survey: We value your feedback. Please take a moment to complete the brief survey you will receive next week to share your thoughts on the sessions you attended and suggest topics you'd like to see in the future. Your input directly helps us improve our programs and ensure our events continue to meet your needs.

Disclaimer: The information in this program and related materials, unless otherwise noted, are the property of the individual presenters and are provided for educational purposes only. The information is provided "as is" without warranty of any kind.

Thank you for attending! See you in June!



Renee Lipton RELIEF FUND

When life brings unexpected challenges, the FPPTA Relief Fund is here to help.

This fund provides financial assistance to Active and Associate FPPTA Members experiencing hardship due to circumstances such as medical emergencies, natural disasters, job loss, or the loss of a loved one. Funded by member contributions and administered with care, the Relief Fund offers support when it's needed most.

Taking care of our members is at the heart of FPPTA.

Raymond T. Edmondson SCHOLARSHIP AWARD

Honoring a legacy. Investing in the future.

The Raymond T. Edmondson Scholarship was established in memory of FPPTA's founding CEO and is awarded annually to qualified FPPTA members, their spouses, or dependents pursuing higher education, vocational training, or professional development.

This scholarship supports educational goals and celebrates a commitment to learning, leadership, and service within the FPPTA community.

LEARN MORE

APPLY

SUPPORT

To apply for assistance, apply for the scholarship, or make a contribution to either fund, visit:
fppta.org

Navigate to
Get Involved → Support or Scholarships

*Together, we strengthen our
community – through
compassion, opportunity, & support.*



Upcoming EVENTS

APR
12th - 15th

 **TLC** TRUSTEE LEADERSHIP
COUNCIL LEVEL THREE
Embassy Suites St. Augustine Beach

JUNE
28th - JULY 1st

42ND ANNUAL CONFERENCE
Renaissance Orlando

SEPT
27th - 30th



FALL TRUSTEE SCHOOL
Rosen Shingle Creek

All the latest event information can be found at www.fppta.org/events